



مصرف الإمارات العربية المتحدة المركزي

CENTRAL BANK OF THE UNITED ARAB EMIRATES

النشرة الاحصائية الشهرية
- البيانات المصرفية والنقدية -
ديسمبر 2009

Monthly Statistical Bulletin
- Banking & Monetary Statistics -
December 2009

Contents

الصفحات

PAGES

Tables

1. Selected Monetary and Banking Indicators	4
2. Monetary Survey	5
3. Monthly Changes in Factors Affecting Money Supply	6
4. Central Bank of the UAE Balance Sheet	7
5. Aggregated Balance Sheet of Banks	8-9
6. Banks Foreign Assets and Liabilities	10
7. Loans, Advances and Overdrafts to Residents	11
8. Bank Credit to Residents by Economic Activity	12
9. Deposits distributed Residents/Non Residents	13
10. Deposits by Type and Currency	14
11. Time deposits by Maturity	15
12. Currency Issued	16
13. Cleared Cheques Statistics	17

Contents (Contd)

Note:

Data are as at end of period unless otherwise indicated.

Abbreviations & Notations

UAE Dirhams	AED
Not Available	(..)
Zero or Insignificant	(-)
Local Currency	LC
Foreign Currency	FC

Definitions

Money Supply (M1) :

Consists of money in circulation (currency , notes and coins, issued by the Central bank minus currency with the banks) plus monetary deposits in local currency (dirham) with banks.

Broad Money (M2) :

Consists of Money Supply (M1) plus quasi-monetary deposits

Overall Broad Money (M3) :

Consists of Broad Money(M2) plus Government deposits

Certificates of Deposits :

Certificates issued by the Central Bank and sold only to banks to absorb excess liquidity with the latter and are also used as an indicator to determine domestic interest rates.

Government:

of the seven emirates.

الجداول

TABLES

Table 1 : Selected Monetary and Banking Indicators

(In Millions of AEDs)						
Indicator	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Central Bank of the UAE						
Total Assets/Liabilities	285,949	193,747	216,110	216,922	227,510	203,937
Foreign Assets Holdings	285,693	113,039	101,665	105,854	108,456	89,875
Currency Issued	31,671	45,327	43,619	43,424	48,198	45,580
Money Supply Indicators						
Money Supply (M1)	181,664	208,138	221,078	222,480	223,217	223,482
Broad Money (M2)	565,702	674,310	728,847	742,402	744,717	740,618
Overall Broad Money (M3)	696,229	899,093	942,698	950,281	969,887	947,780
Banks						
Total Assets(Net of Provisions & Interest in Suspense)	1,202,285	1,447,894	1,522,041	1,536,806	1,552,593	1,521,002
Foreign Assets	196,896	203,386	200,462	202,961	219,697	208,157
Foreign Assets to Total Assets (%)	16	14	13	13	14	14
Foreign Liabilities	320,970	282,599	265,687	259,646	258,450	251,086
Foreign Liabilities to Total Liabilities (%)	26	19	17	17	17	17
Deposits ¹						
	716,021	912,170	977,227	982,854	1,002,684	982,579
Residents	651,338	833,432	890,893	898,280	915,906	893,989
Non-Residents	64,683	78,738	86,334	84,574	86,778	88,590
Bank Credit (Net of Provisions & Interest in Suspense)	626,694	924,383	963,714	964,180	967,296	958,588
Total Number of National Banks and Branches						
Head Offices	22	24	24	24	24	24
Branches	507	614	654	657	665	674
Pay Offices	56	60	69	69	70	71
Electronic Banking Service Units	11	19	25	26	26	26
Total Number of Foreign Banks and Branches						
Head Offices	27	28	28	28	28	28
Branches	80	82	82	82	82	82
Pay Offices	1	1	1	1	1	1
Electronic Banking Service Units	30	35	41	43	43	43
Number of Employees in Banks (UAE)²	32,142	39,589	37,293	37,242	37,331	37,704

¹ Excluding Inter-Bank Deposits

² Excluding Auxiliary Staff

Table 2 : Monetary Survey

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Net Foreign Assets	160,326	33,098	36,437	49,202	69,683	46,949
Foreign Assets	482,821	316,855	302,801	309,489	328,827	298,706
Foreign Liabilities	-322,495	-283,757	-266,364	-260,287	-259,144	-251,757
Net Domestic Assets	384,588	615,943	692,410	693,200	675,034	693,669
Claims on Private Sector	510,002	751,921	796,518	796,831	814,509	786,553
Net Claims on Government	-61,380	-85,031	-3,985	3,610	-8,427	9,997
Claims on Official Entities	45,385	56,064	77,975	77,836	75,755	77,259
Claims on Nonbank Financial Institutions	55,208	97,940	88,655	90,302	77,560	91,453
Capital and Reserves	-132,442	-165,569	-225,221	-226,419	-233,044	-245,531
Other Items (net)	-32,185	-39,382	-41,532	-48,960	-51,319	-26,062
Broad Money (M2)	565,702	674,310	728,847	742,402	744,717	740,618
Money Supply (M1)	181,664	208,138	221,078	222,480	223,217	223,482
Currency in Circulation Outside Banks	25,942	36,967	36,316	36,423	38,111	37,217
Monetary Deposits	155,722	171,171	184,762	186,057	185,106	186,265
Quasi - Money	384,038	466,172	507,769	519,922	521,500	517,136
Foreign Currency Deposits	91,007	120,210	121,019	124,300	128,237	123,001
Dirham Deposits	293,031	345,962	386,750	395,622	393,263	394,135

Table 3 : Monthly Changes in Factors Affecting Money Supply

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec. **	Dec. **	September	October	November	December
Net Foreign Assets	8,351	-14,938	-1,313	12,765	20,481	-22,734
Foreign Assets	73,614	-58,828	6,533	6,688	19,338	-30,121
Foreign Liabilities	65,263	-43,890	-7,846	6,077	1,143	7,387
Net Domestic Assets	49,617	6,990	-4,056	790	-18,166	18,635
Claims on Private Sector	56,565	21,837	-1,608	313	17,678	-27,956
Net Claims on Government*	-12,069	-10,674	-9,143	7,595	-12,037	18,424
Claims on Official Entities	6,966	-5,271	10,474	-139	-2,081	1,504
Claims on Nonbank Financial Institutions	7,459	6,458	1,167	1,647	-12,742	13,893
Capital and Reserves*	-9,246	5,986	-3,689	-1,198	-6,625	-12,487
Other Items (net)*	-58	-11,346	-1,257	-7,428	-2,359	25,257
Broad Money (M2)	58,760	-7,063	-5,369	13,555	2,315	-4,099
Money Supply (M1)	24,487	-27,156	2,813	1,402	737	265
Quasi - Money	34,273	20,093	-8,182	12,153	1,578	-4,364
Foreign Currency Deposits	-21,789	2,318	-3,176	3,281	3,937	-5,236
Dirham Deposits	56,062	17,775	-5,006	8,872	-2,359	872

* (-) Indicates an Increase and (+) Indicates a Decrease

** Indicates Changes from End of Previous Quarter

Table 4 : Central Bank of the UAE Balance Sheet

(In Millions of AEDs)						
Item	As at 31.12.2007	As at 31.12.2008	As at 30.09.2009	As at 31.10.2009	As at 30.11.2009	As at 31.12.2009
Assets						
Cash and Bank Balances	328.7	1,904	5,288	1,798	3,515	4,537
Deposits	184,041.6	82,868.6	97,209	105,156	107,582	85,634
Loans to Banks against Certificates of Deposit	-	2,967.3	-	-	734	2,266
Certificates of Deposit Under Repo	-	16,275	-	-	5,650	2,100
Liquidity Support Facility	-	4,551.5	2,562	2,562	2,560	2,360
Held to Maturity Foreign Securities	98,857.4	29,576	3,728	37	37	37
Held to Maturity Securities-Issued by MOF & Dubai Govt.	-	55,000	106,725	106,725	106,725	106,725
Other Assets	2,593	497.6	518	559	624	194
Property & Equipment	128.3	106.8	80	85	83	84
Total Assets	285,949	193,746.8	216,110	216,922	227,510	203,937
Off Balance Sheet Comm.	56,219.4	31,822.4	443	1,043	16,030	11,244
Liabilities						
Current Accounts & Deposits	65,261.2	84,841.2	81,103	81,602	92,175	70,286
Certificates of Deposit	173,577	47,183	74,247	74,528	69,516	71,453
Currency Issued	31,671.2	45,327	43,619	43,424	48,198	45,580
Other Liabilities	1,448.8	1,315.2	2,061	2,288	2,541	583
Total Liabilities	271,958.2	178,666.4	201,030	201,842	212,430	187,902
Capital and Reserves						
Authorized, Issued & Fully Paid Capital	300	300	300	300	300	300
General Reserve	1,200	1,200	1,200	1,200	1,200	1,200
Special Reserve	60	-	-	-	-	-
Permanent Deposit from U.A.E Government	12,430.8	13,580.4	13,580	13,580	13,580	14,535
Total Capital & Reserves	13,990.8	15,080.4	15,080	15,080	15,080	16,035
Total Liabilities and Capital	285,949	193,746.8	216,110	216,922	227,510	203,937
Off Balance Sheet Comm.	56,219.4	31,822.4	443	1,043	16,030	11,244

- Not Available

Table 5 : Aggregated Balance Sheet of Banks *

(In Millions of AEDs)	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Assets (Net of Provisions and Interest in Suspense)						
Cash and Deposits with C.B	236,852	108,146	140,378	141,088	143,052	146,210
Cash in Hand (LCY)	5,730	8,360	7,303	7,001	10,087	8,363
Deposits with Central Bank	231,122	99,786	133,075	134,087	132,965	137,847
Due From Resident Banks	44,377	76,696	83,568	81,587	71,683	67,927
Money at call & short notice	5,512	7,540	4,015	4,146	3,316	3,441
Demand Deposits	919	687	987	1,325	4,259	4,861
Time Deposits	37,816	68,288	78,270	75,894	63,825	59,463
Cheques in the course of collection	130	181	296	222	283	162
Foreign Assets	196,896	203,386	200,462	202,961	219,697	208,157
Net Due from H.O. and/or Branches Abroad	4,174	22,088	23,545	24,798	23,137	27,437
Due from Other Banks Abroad	60,222	56,239	64,372	65,398	78,005	61,140
Cash in Hand (FCY)	106	110	98	108	105	112
Securities	57,795	53,064	45,347	46,127	47,342	48,462
Credit to Non-Residents	70,599	63,021	57,323	56,746	60,847	61,033
Other Foreign Assets	4,000	8,864	9,777	9,784	10,261	9,973
Domestic Credit and Investments	679,920	991,058	1,035,441	1,037,540	1,042,599	1,029,179
a) Credit Facilities	626,694	924,383	963,714	964,180	967,296	958,588
Claims on Private Sector	491,528	729,825	737,534	735,349	751,064	723,866
Commercial Bills	12,772	20,338	18,610	18,867	19,939	18,792
Real Estate Mortgage Loans	56,471	125,834	138,314	140,062	140,550	141,714
Loans,Advances & Overdrafts	422,285	583,653	580,610	576,420	590,575	563,360
Claims on Government	58,402	72,260	88,523	89,298	90,192	91,873
Claims on Official Entities	39,823	47,368	67,562	67,638	65,819	68,700
Loans,Advances & Overdrafts	39,823	47,368	67,562	67,638	65,819	68,700
Claims on Other Financial Institutions	36,941	74,930	70,095	71,895	60,221	74,149
Loans,Advances & Overdrafts	36,941	74,930	70,095	71,895	60,221	74,149
b) Domestic Investments	53,226	66,675	71,727	73,360	75,303	70,591
Unclassified Assets	44,240	68,608	62,192	73,630	75,562	69,529
Fixed Assets	8,658	14,275	15,968	14,960	15,532	15,463
Inter-Branch Transactions	1,299	518	145	251	207	233
Other Assets	34,283	53,815	46,079	58,419	59,823	53,833
Total Assets	1,202,285	1,447,894	1,522,041	1,536,806	1,552,593	1,521,002

* Excluding Overseas Branches of National Banks

Table 5 : Aggregated Balance Sheet of Banks * (contd.)

(In Millions of AEDs)	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Liabilities						
Monetary Deposits	155,722	171,171	184,762	186,057	185,106	186,265
Demand Deposits (LCY)	152,721	168,961	182,866	184,071	182,829	184,240
Bankers Drafts	3,001	2,210	1,896	1,986	2,277	2,025
Quasi Monetary Deposits	384,038	466,172	507,769	519,922	521,500	517,136
Time Deposits (LCY)	259,374	303,563	340,898	349,062	346,962	348,423
Savings Deposits (LCY)	24,654	30,939	34,639	35,057	34,812	34,581
Commercial Prepayments (LCY)	9,003	11,460	11,213	11,503	11,489	11,131
Other Deposits (FCY)	91,007	120,210	121,019	124,300	128,237	123,001
Foreign Liabilities	320,970	282,599	265,687	259,646	258,450	251,086
Net Due to H.O and/or Branches Abroad	44,476	17,749	12,916	11,648	13,410	16,910
Due to Other Banks Abroad	209,303	176,593	155,322	152,591	144,934	131,022
Other Deposits (LCY + FCY)	64,684	78,738	86,334	84,574	86,778	88,590
Provisions ¹	819	2,480	596	726	1,313	2,157
Other Foreign Liabilities	1,688	7,039	10,519	10,107	12,015	12,407
Government Deposits (LCY + FCY)	114,579	198,298	200,258	194,287	211,577	192,614
Government Lending Funds ²	16	5,622	13	13	13	13
Due to Central Bank	94	25,150	6,444	3,520	8,195	6,776
Capital and Reserves	130,882	165,569	223,721	224,919	231,544	244,031
Due to Resident Banks	46,026	71,572	76,813	81,432	73,150	67,190
Money at call and short notice	2,008	1,711	6,042	4,541	4,646	866
Demand Deposits	1,255	1,025	1,477	1,914	5,452	1,947
Time Deposits	42,763	68,836	69,294	74,977	63,052	64,377
Unclassified Liabilities	49,958	61,741	56,574	67,010	63,058	55,891
Inter-Branch Transactions	372	1,132	1,854	787	1,438	1,342
Other Liabilities	49,586	60,609	54,720	66,223	61,620	54,549
Memoranda Accounts	1,416,622	1,588,907	1,973,707	1,948,630	2,108,475	2,047,446
Letters of Credit	110,860	112,191	106,052	102,556	106,872	102,837
Guarantees and other Forward Endorsements	252,402	350,833	336,976	332,973	337,276	338,290
Acceptances	18,272	20,796	24,436	25,466	26,175	26,282
Forward Exchange Contracts	569,807	599,576	753,309	761,851	842,540	799,877
Other Memoranda Accounts	465,281	505,511	752,934	725,784	795,612	780,160

* Excluding Overseas Branches of National Banks

1 Provisions for Bad and Doubtful Debts as well as Interest in suspense

2 Including Construction Refinancing by the Government of Abu Dhabi

Table 6 : Banks' Foreign Assets and Liabilities

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Foreign Assets	196,896	203,386	200,462	202,961	219,697	208,157
Notes and Coins	106	110	98	108	105	112
Due from H.O and Branches	4,174	22,088	23,545	24,798	23,137	27,437
Money at Call and Short Notice	7,602	6,786	24,097	4,378	28,292	5,590
Deposits with Banks ¹	52,606	49,447	40,207	61,017	49,713	55,544
Securities	57,795	53,064	45,347	46,127	47,342	48,462
Loans and Advances ²	70,599	63,021	57,323	56,746	60,847	61,033
Other Foreign Assets ³	4,014	8,870	9,845	9,787	10,261	9,979
Foreign Liabilities	320,970	282,599	265,687	259,646	258,450	251,086
Due to H.O and Branches	44,476	17,749	12,916	11,648	13,410	16,910
Due to Banks	3,620	920	29,584	38,697	38,396	37,866
Deposits of Banks	205,684	175,673	125,738	113,894	106,538	93,157
Other Deposits	64,349	78,285	86,066	84,219	86,481	88,266
Other Foreign Liabilities ⁴	2,841	9,972	11,383	11,188	13,625	14,887

1) Demand and Time Deposits

2) Including Purchased or Discounted Commercial Bills

3) Including Fixed Assets, Cheques in the course of Collection on Non-Resident Banks and Other Assets

4) Including Commercial Prepayments

Table 7 : Loans, Advances and Overdrafts to Residents *

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Government	58,402	72,260	88,523	89,298	90,192	91,873
Public Sector	50,056	70,165	92,113	93,155	89,351	89,927
Financial Institutions	10,229	18,260	24,551	25,516	23,532	21,221
Insurance Companies	4	4,537	0	1	0	6
Others	39,823	47,368	67,562	67,638	65,819	68,700
Private Sector	446,065	630,726	618,427	614,603	618,662	607,090
Financial Institutions	26,194	50,952	43,701	44,352	34,851	51,167
Insurance Companies	513	1,180	1,843	2,026	1,837	1,755
Business and Industrial Sector	267,578	341,352	370,090	365,636	382,652	355,256
Others ¹	151,780	237,242	202,793	202,589	199,322	198,912
Total	554,523	773,151	799,063	797,056	798,205	788,890

¹ Including Personal Loans for Business and Consumption Purposes

* Net of Provisions and Interest in Suspense

Table 8: Bank Credit to Residents by Economic Activity^{1 *}

(In Millions of AEDs)							
Economic Activity	End of Period	2007	2008	2009			
	Dec	Dec	September	October	November	December	
1) Agriculture		1,605	2,391	729	632	644	642
2) Mining and Quarrying		7,782	11,853	6,629	6,559	6,627	6,729
3) Manufacturing		32,840	45,668	46,788	46,124	45,861	44,192
3.1 Food , Beverages and Tobacco		3,197	5,170	4,823	4,606	4,508	4,550
3.2 Textile and Leather Products		1,535	955	1,220	1,209	1,232	959
3.3 Furniture and Other Wood Products		837	1,324	1,176	1,173	1,182	1,189
3.4 Paper And Paper Products		756	823	562	551	565	564
3.5 Chemicals and Chemical Products, Petroleum and Petro-Chemicals		4,301	6,265	7,196	6,775	6,094	5,925
3.6 Basic Metal Products (Including Aluminium)		6,267	8,139	9,506	9,864	10,238	10,580
3.7 Fabricated Metal Products, Machinery and Equipment		1,790	3,386	2,725	2,605	2,672	2,581
3.8 Other Manufactured Products		14,157	19,608	19,580	19,341	19,370	17,844
4) Electricity, Gas and Water		12,094	20,250	21,996	23,604	23,087	24,886
5) Construction		66,003	119,251	126,829	127,202	127,345	126,010
6) Trade		102,444	124,243	104,164	104,112	105,554	100,489
6.1 Wholesale		69,489	75,510	65,295	65,713	66,719	63,053
6.2 Retail		32,955	48,733	38,869	38,399	38,835	37,436
7) Transport, Storage and Communication		21,211	25,039	28,812	27,910	27,661	27,523
8) Financial Institutions(Excluding Banks)		35,637	72,772	78,462	79,857	77,413	86,150
9) Government		58,402	72,260	88,524	89,298	90,192	91,873
10) Personal Loans for Business Purposes		106,449	160,103	170,022	170,789	170,936	171,352
11) Personal Loans for Consumption Purposes		41,923	67,039	67,434	66,953	66,969	66,561
12) All Others²		140,304	203,516	223,325	221,140	225,007	212,181
Total		626,694	924,383	963,714	964,180	967,296	958,588

1) Amount Outstanding Excluding Inter-Bank Lending

2) Including Loans to Service Sector and Non-Profit Institutions

* Net of Provisions and Interest in Suspense

Table 9 : Deposits distributed Residents / Non Residents *

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
(1) Residents	651,338	833,432	890,893	898,280	915,906	893,989
1.1 Government	114,579	198,298	200,258	194,287	211,577	192,614
1.2 Public sector	36,196	44,760	58,843	52,912	56,615	56,867
1.2.1 Financial Institutions	4,819	4,934	11,152	13,653	12,093	8,956
1.2.2 Business and Industrial Inst.	31,377	39,826	47,691	39,259	44,522	47,911
1.3 Private Sector	272,241	338,451	358,967	377,572	360,258	372,003
1.3.1 Financial Institutions	22,101	20,407	20,276	20,620	21,640	22,206
1.3.2 Business and Industrial Inst.	250,140	318,044	338,691	356,952	338,618	349,797
1.4 Individuals	202,780	225,483	261,799	262,994	262,366	259,906
1.5 Others	25,542	26,440	11,026	10,515	25,090	12,599
(2) Non-Residents	64,683	78,738	86,334	84,574	86,778	88,590
2.1 Government and Diplomatic Missions	6,057	5,314	9,548	9,060	11,091	11,439
2.2 Financial Institutions	14,289	15,591	24,025	25,237	30,166	33,426
2.3 Business and Industry	18,780	28,580	25,915	25,970	24,625	22,980
2.4 Individuals and Others	25,557	29,253	26,846	24,307	20,896	20,745
Total Deposits	716,021	912,170	977,227	982,854	1,002,684	982,579

* Excluding Inter-Bank Deposits and Bank Drafts but Including Commercial Prepayments

Table 10 : Deposits by Type and Currency¹

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Demand	188,859	217,049	238,373	241,101	241,170	239,531
Local Currency	156,632	172,409	186,341	187,245	186,212	188,423
Foreign Currencies	32,227	44,640	52,032	53,856	54,958	51,108
Savings	30,234	38,562	43,939	44,652	44,904	44,464
Local Currency	26,869	33,978	37,459	37,951	37,949	37,835
Foreign Currencies	3,365	4,584	6,480	6,701	6,955	6,629
Time	371,865	444,776	474,663	482,465	482,761	483,686
Local Currency	270,728	320,283	358,485	365,271	363,020	363,981
Foreign Currencies	101,137	124,493	116,178	117,194	119,741	119,705
Total Deposits²	590,958	700,387	756,975	768,218	768,835	767,681
Total Local Currency	454,229	526,670	582,285	590,467	587,181	590,239
Foreign Currencies	136,729	173,717	174,690	177,751	181,654	177,442
Commercial Prepayments	10,484	13,483	12,493	13,348	13,224	12,832

1)Excluding Inter-Bank Deposits

2)Residents and Non-Residents (Excluding Government Deposits and Commercial Prepayments)

Table 11 : Time Deposits by Maturity *

(In Millions of AEDs)						
Period	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Upto 3 Months	264,634	327,964	281,883	279,099	296,246	299,659
Above 3 and Upto 6 Months	71,373	103,409	143,036	130,730	124,877	112,385
Above 6 and Upto 12 Months	76,458	99,036	138,571	152,797	132,739	125,067
Exceeding 12 Months	54,294	95,729	99,450	102,714	131,337	131,848
Total	466,759	626,138	662,940	665,340	685,199	668,959

* *Excluding Inter-Bank Deposits but Including Government Deposits*

Table 12 : Currency Issued

(In Thousands of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	September	October	November	December
Total Notes Issued (1) *	31,215,615	44,759,332	43,011,466	42,811,889	47,580,378	44,960,568
Total Coins Issued (2) **	455,590	567,643	607,154	611,989	617,779	619,632
Total Currency Issued (1)+(2)	31,671,205	45,326,975	43,618,620	43,423,878	48,198,157	45,580,200

* *Excluding Mutilated Notes*

** *Excluding Issued Gold Coins*

Table 13 : Cleared Cheques Statistics

	Amount (In Millions of AEDs)	No. of Cheques *
2008 Total		
Per Year	859,404	18,643
2008 Average		
Per Month	71,167	1,554
2009 Total		
January to December	968,108	27,169
2009 Average		
Per Month	80,676	2,264

* No. of Cheques is in Thousands