

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

| | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 * | % Month-on- Month | % Year -to- Date | % Year-on- Year |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|-------------------------|------------------------|-----------------------|
| Gross Banks' Assets | 3802.7 | 3868.9 | 3873.1 | 3881.8 | 3901.5 | 3951.9 | 3995.7 | 4026.0 | 4075.2 | 4109.1 | 4198.0 | 4254.5 | 4296.5 | 1.0% | 5.4% | 13.0% |
| 1.Total Banks' Reserves at the Central Bank | 448.5 | 478.5 | 474.1 | 478.4 | 467.9 | 469.5 | 466.9 | 479.2 | 522.2 | 535.0 | 549.3 | 556.2 | 566.5 | 1.9% | 8.5% | 26.3% |
| Reserve Account ** | 190.1 | 133.0 | 170.3 | 121.1 | 182.2 | 206.1 | 176.7 | 171.6 | 182.5 | 180.0 | 182.1 | 220.3 | 183.1 | -16.9% | 0.3% | -3.7% |
| Current Accounts & Overnight Deposits of Banks | 56.2 | 134.5 | 98.1 | 160.5 | 96.1 | 62.8 | 79.5 | 94.5 | 126.1 | 114.1 | 110.2 | 71.8 | 123.5 | 72.0% | -2.1% | 119.8% |
| Monetary Bills & Islamic Certificates of Deposit held by Banks of which: Islamic Certificates of Deposit | 202.2 | 211.0 | 205.7 | 196.8 | 189.6 | 200.6 | 210.7 | 213.1 | 213.6 | 240.9 | 257.0 | 264.1 | 259.9 | -1.6% | 21.7% | 28.5% |
| 2.Gross Credit | 1897.0 | 1927.7 | 1944.8 | 1939.2 | 1953.4 | 1981.6 | 1974.2 | 1994.5 | 1991.7 | 1996.2 | 2013.5 | 2047.0 | 2063.1 | 0.8% | 3.6% | 8.8% |
| Domestic Credit | 1680.1 | 1709.3 | 1717.2 | 1714.2 | 1728.4 | 1740.2 | 1738.3 | 1752.0 | 1738.0 | 1737.8 | 1756.6 | 1776.6 | 1789.0 | 0.7% | 2.9% | 6.5% |
| Government | 215.2 | 213.5 | 218.8 | 211.8 | 213.0 | 212.6 | 211.5 | 185.7 | 184.1 | 184.0 | 194.2 | 188.3 | 197.1 | 4.7% | 7.1% | -8.4% |
| Public Sector (GREs) | 247.0 | 255.0 | 264.4 | 267.8 | 271.5 | 280.4 | 282.2 | 296.4 | 292.6 | 288.8 | 289.5 | 297.6 | 296.2 | -0.5% | 1.2% | 19.9% |
| Private Sector | 1205.8 | 1228.9 | 1221.7 | 1223.3 | 1233.3 | 1236.2 | 1232.9 | 1257.5 | 1240.7 | 1247.2 | 1254.8 | 1272.3 | 1278.0 | 0.4% | 3.0% | 6.0% |
| Business & Industrial Sector Credit ¹ of which: Total Funded SME Lending | 818.9 | 825.6 | 825.9 | 826.0 | 829.7 | 828.1 | 821.2 | 836.5 | 822.7 | 825.0 | 828.5 | 841.7 | 844.1 | 0.3% | 2.6% | 3.1% |
| Individual | 386.9 | 403.3 | 395.8 | 397.3 | 403.6 | 408.1 | 411.7 | 421.0 | 418.0 | 422.2 | 426.3 | 430.6 | 433.9 | 0.8% | 3.8% | 12.1% |
| Non-Banking Financial Institutions | 12.1 | 11.9 | 12.3 | 11.3 | 10.6 | 11.0 | 11.7 | 12.4 | 20.6 | 17.8 | 18.1 | 18.4 | 17.7 | -3.8% | -14.1% | 46.3% |
| Foreign Credit ² of which: Loans & Advances to Non-Residents in AED | 216.9 | 218.4 | 227.6 | 225.0 | 225.0 | 241.4 | 235.9 | 242.5 | 253.7 | 258.4 | 256.9 | 270.4 | 274.1 | 1.4% | 8.0% | 26.4% |
| 3.Total Investments by Banks ³ | 550.9 | 558.6 | 574.3 | 579.5 | 585.4 | 593.9 | 601.0 | 620.2 | 634.4 | 640.1 | 652.7 | 664.4 | 666.2 | 0.3% | 5.0% | 20.9% |
| Debt securities | 248.8 | 245.1 | 248.5 | 249.9 | 246.5 | 245.3 | 246.2 | 257.1 | 264.9 | 263.6 | 267.0 | 274.1 | 270.5 | -1.3% | 2.1% | 8.7% |
| Equities | 12.1 | 11.9 | 12.1 | 12.5 | 12.6 | 12.5 | 12.1 | 12.3 | 15.8 | 16.0 | 15.8 | 15.7 | 16.6 | 5.7% | 5.1% | 37.2% |
| Held to maturity securities | 239.8 | 251.3 | 263.3 | 266.8 | 276.0 | 287.0 | 293.7 | 302.3 | 304.8 | 311.2 | 320.6 | 325.6 | 328.5 | 0.9% | 7.8% | 37.0% |
| Other Investments | 50.2 | 50.3 | 50.4 | 50.3 | 50.3 | 49.1 | 49.0 | 48.5 | 48.9 | 49.3 | 49.3 | 49.0 | 50.6 | 3.3% | 3.5% | 0.8% |
| 4. Other Assets | 906.3 | 904.1 | 879.9 | 884.7 | 894.8 | 906.9 | 953.6 | 932.1 | 926.9 | 937.8 | 982.5 | 986.9 | 1000.7 | 1.4% | 8.0% | 10.4% |
| Due from Head Office/Own Branches/Banking Subsidiaries | 236.9 | 202.0 | 189.4 | 205.9 | 195.6 | 181.8 | 199.7 | 188.7 | 197.8 | 189.5 | 203.9 | 195.5 | 186.0 | -4.9% | -6.0% | -21.5% |
| Due from Other Banks | 341.2 | 324.8 | 338.2 | 330.9 | 344.9 | 364.6 | 357.3 | 374.4 | 371.8 | 371.5 | 388.4 | 397.5 | 396.9 | -0.2% | 6.8% | 16.3% |
| Other Items ⁴ | 328.2 | 377.3 | 352.3 | 347.9 | 354.3 | 360.5 | 396.6 | 369.0 | 357.3 | 376.8 | 390.2 | 393.9 | 417.8 | 6.1% | 16.9% | 27.3% |
| Bank Deposits | 2350.9 | 2405.9 | 2382.1 | 2393.0 | 2403.5 | 2420.9 | 2455.4 | 2444.3 | 2521.9 | 2539.9 | 2608.0 | 2657.1 | 2717.5 | 2.3% | 7.8% | 15.6% |
| Resident Deposits | 2135.5 | 2166.6 | 2171.0 | 2190.0 | 2192.1 | 2230.8 | 2251.3 | 2259.2 | 2320.4 | 2342.0 | 2400.3 | 2436.2 | 2503.1 | 2.7% | 7.9% | 17.2% |
| Government Sector | 417.5 | 415.4 | 425.7 | 437.3 | 432.4 | 423.4 | 433.0 | 430.9 | 401.7 | 420.6 | 406.2 | 419.8 | 474.3 | 13.0% | 18.1% | 13.6% |
| GREs (Govt. ownership of more than 50%) | 234.3 | 233.4 | 214.0 | 216.6 | 212.2 | 231.2 | 239.1 | 220.1 | 225.0 | 227.2 | 269.0 | 249.0 | 247.8 | -0.5% | 10.1% | 5.8% |
| Private Sector | 1442.4 | 1475.7 | 1481.6 | 1494.4 | 1504.7 | 1524.8 | 1535.1 | 1564.1 | 1629.8 | 1646.2 | 1679.0 | 1713.1 | 1736.9 | 1.4% | 6.6% | 20.4% |
| Non-Banking Financial Institutions | 41.3 | 42.1 | 49.7 | 41.7 | 42.8 | 51.4 | 44.1 | 44.1 | 63.9 | 48.0 | 46.1 | 54.3 | 44.1 | -18.8% | -31.0% | 6.8% |
| Non-Resident Deposits | 215.4 | 239.3 | 211.1 | 203.0 | 211.4 | 190.1 | 204.1 | 185.1 | 201.5 | 197.9 | 207.7 | 220.9 | 214.4 | -2.9% | 6.4% | -0.5% |
| Average Cost on Bank Deposits ⁵ | | | 2.3% | | | 2.4% | | | 2.6% | | | 2.6% | | | | |
| Average Yield on Credit ⁶ | | | 6.6% | | | 6.7% | | | 6.8% | | | 6.8% | | | | |
| Capital & Reserves ⁷ | 435.3 | 442.4 | 447.8 | 454.9 | 461.7 | 464.6 | 469.9 | 481.5 | 488.7 | 496.8 | 501.5 | 476.6 | 480.0 | 0.7% | -1.8% | 10.3% |
| Specific provisions & Interest in Suspense | 122.0 | 122.3 | 123.0 | 123.8 | 123.3 | 120.6 | 119.2 | 119.0 | 103.3 | 103.7 | 103.9 | 102.6 | 103.3 | 0.7% | 0.0% | -15.3% |
| General provisions | 38.6 | 38.9 | 39.1 | 39.0 | 39.2 | 38.7 | 39.0 | 39.1 | 37.3 | 37.7 | 37.9 | 37.2 | 37.3 | 0.3% | 0.0% | -3.4% |
| Lending to Stable Resources Ratio ⁸ | 73.2% | 73.2% | 73.8% | 73.1% | 73.6% | 76.5% | 75.9% | 76.9% | 74.0% | 73.0% | 72.0% | 72.4% | 71.4% | -1.4% | -3.5% | -2.6% |
| Eligible Liquid Assets Ratio (ELAR) ⁹ | 20.3% | 20.8% | 20.8% | 21.1% | 20.7% | 20.7% | 20.7% | 20.7% | 21.9% | 22.1% | 22.0% | 22.0% | 22.3% | 1.3% | 1.5% | 9.9% |
| Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰ | | | 18.2% | | | 18.5% | | | 17.9% | | | 18.0% | | | | |
| of which: Tier 1 Ratio | | | 17.0% | | | 17.4% | | | 16.6% | | | 16.7% | | | | |
| Common Equity Tier 1(CET 1) Capital Ratio | | | 15.3% | | | 15.6% | | | 14.9% | | | 15.0% | | | | |
| Banks Operating in the UAE | | | | | | | | | | | | | | | | |
| National Banks (Including specialized banks & excluding investment banks) | | | 22 | | | 22 | | | 22 | | | | 23 | | | |
| Foreign Banks (including wholesale banks) | | | 39 | | | 39 | | | 39 | | | | 38 | | | |
| of which GCC banks ¹¹ | | | 7 | | | 7 | | | 7 | | | | 7 | | | |
| Share of Foreign Banks in Total Assets | | | 11.7% | | | 11.6% | | | 11.4% | | | 11.6% | | | | |
| Conventional Banks (including wholesale banks) | | | 53 | | | 53 | | | 53 | | | 52 | | | | |
| Islamic Banks | | | 8 | | | 8 | | | 8 | | | 9 | | | | |
| Share of Islamic Banks in Total Assets | | | 17.2% | | | 17.5% | | | 17.3% | | | 17.1% | | | | |

* Preliminary data subject to revision

** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency³ Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain