



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.



## The IILM appoints Mohamad Safri as new CEO

**Kuala Lumpur, Malaysia (31 December 2023):** The International Islamic Liquidity Management Corporation (IILM) has appointed Mr. Mohamad Safri as the new Chief Executive Officer, effective 1 January 2024.

The new appointment aligns with the IILM's Governing Board strategies and objectives to support Islamic finance and liquidity in the next phase in light of the development of Islamic finance, its continuous growth, and significant geographical expansion.

Mr. Safri brings almost 30 years of experience in the banking and financial sector including Islamic banking and finance.

Mr. Safri joins the IILM after spending 13 years at CIMB Bank (Bank), where he had served the Bank in various capacities, including as a Deputy CEO for CIMB Islamic and as a Senior Managing Director at the Bank's Public Sector Group. He has a strong credit background having served as one of the Group Credit Committee members at the Bank for about eight years, as well as a Senior Analyst at the Malaysian Rating Corporation Berhad.

Mr. Safri holds a bachelor's degree in accounting from the International Islamic University Malaysia and an MBA (Globalisation) from Maastricht School, the Netherlands.

Mr. Safri will succeed Dr. Umar Oseni, who will complete his term on 31 December 2023 after serving his role since 1 January 2020. The Board would like to express its appreciation to Dr. Umar for his leadership and dedication throughout his service with the IILM and wish him all the best in his future endeavours.

The International Islamic Liquidity Management Corporation is an international organisation established on 25 October 2010 by central banks and multilateral organisation to develop and issue Shari'ah-compliant financial instruments to facilitate effective cross-border liquidity management. The current members of the IILM are the central banks of Indonesia, Kuwait, Malaysia, Mauritius, Nigeria,



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Qatar, Turkey, the United Arab Emirates, as well as the multilateral Islamic Corporation for the Development of the Private Sector.

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