

**UAE Monetary Base (Monthly)**  
**(End of Period, Figures in Billions of UAE Dirhams)**

Item / Period		Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24*
<b>Components of Monetary Base</b>	Currency Issued **	136.5	130.6	126.6	127.2	129.3	133.8	135.8	135.2	139.4	146.9	146.8	148.8	145.4
	Reserve Account ***	170.3	121.1	182.2	206.1	176.7	171.6	182.5	180.0	182.1	220.3	183.1	189.1	259.6
	Banks & OFCs Current Accounts & Overnight Deposits of Banks at CBUAE	98.9	161.1	96.7	63.4	80.2	95.5	126.9	114.8	111.0	72.4	124.5	161.1	93.1
	Monetary Bills & Islamic Certificates of Deposit	205.7	196.8	189.6	200.6	210.7	213.1	213.6	240.9	257.0	264.1	259.9	228.1	226.9
<b>Monetary Base</b>		<b>611.4</b>	<b>609.6</b>	<b>595.1</b>	<b>597.3</b>	<b>596.9</b>	<b>614.0</b>	<b>658.8</b>	<b>670.9</b>	<b>689.5</b>	<b>703.7</b>	<b>714.3</b>	<b>727.1</b>	<b>725.0</b>

\* Figures are provisional and subject to revision

\*\* Currency Issued = Currency in circulation outside banks plus Cash at banks

\*\*\* Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%