

## UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24 *	% Month-on- Month	% Year -to- Date	% Year-on- Year
<b>Gross Banks' Assets</b>	<b>3881.8</b>	<b>3901.5</b>	<b>3951.9</b>	<b>3995.7</b>	<b>4026.0</b>	<b>4071.1</b>	<b>4109.1</b>	<b>4198.0</b>	<b>4254.5</b>	<b>4296.5</b>	<b>4287.0</b>	<b>4310.2</b>	<b>4348.6</b>	<b>0.9%</b>	<b>6.8%</b>	<b>12.0%</b>
<b>1.Total Banks' Reserves at the Central Bank</b>	<b>478.4</b>	<b>467.9</b>	<b>469.5</b>	<b>466.9</b>	<b>479.2</b>	<b>522.2</b>	<b>535.0</b>	<b>549.3</b>	<b>556.2</b>	<b>566.5</b>	<b>577.6</b>	<b>578.8</b>	<b>572.4</b>	<b>-1.1%</b>	<b>9.6%</b>	<b>19.6%</b>
Reserve Account **	121.1	182.2	206.1	176.7	171.6	182.5	180.0	182.1	220.3	183.1	189.1	259.6	228.4	-12.0%	25.2%	88.6%
Current Accounts & Overnight Deposits of Banks	160.5	96.1	62.8	79.5	94.5	126.1	114.1	110.2	71.8	123.5	160.4	92.3	117.0	26.8%	-7.2%	-27.1%
Monetary Bills & Islamic Certificates of Deposit held by Banks	196.8	189.6	200.6	210.7	213.1	213.6	240.9	257.0	264.1	259.9	228.1	226.9	227.0	0.0%	6.3%	15.3%
of which: Islamic Certificates of Deposit	49.5	47.7	48.6	50.7	45.1	44.9	53.1	54.0	53.1	77.6	56.1	43.9	51.3	16.9%	14.3%	3.6%
<b>2.Gross Credit</b>	<b>1939.2</b>	<b>1953.4</b>	<b>1981.6</b>	<b>1974.2</b>	<b>1994.5</b>	<b>1991.3</b>	<b>1996.2</b>	<b>2013.5</b>	<b>2047.0</b>	<b>2063.1</b>	<b>2077.7</b>	<b>2100.9</b>	<b>2102.1</b>	<b>0.1%</b>	<b>5.6%</b>	<b>8.4%</b>
<b>Domestic Credit</b>	<b>1714.2</b>	<b>1728.4</b>	<b>1740.2</b>	<b>1738.3</b>	<b>1752.0</b>	<b>1737.6</b>	<b>1737.8</b>	<b>1756.6</b>	<b>1776.6</b>	<b>1789.0</b>	<b>1801.1</b>	<b>1816.4</b>	<b>1821.8</b>	<b>0.3%</b>	<b>4.8%</b>	<b>6.3%</b>
Government	211.8	213.0	212.6	211.5	185.7	184.3	184.0	194.2	188.3	197.1	192.7	190.6	192.8	1.2%	4.6%	-9.0%
Public Sector (GREs)	267.8	271.5	280.4	282.2	296.4	292.5	288.8	289.5	297.6	296.2	298.1	302.4	296.8	-1.9%	1.5%	10.8%
Private Sector	1223.3	1233.3	1236.2	1232.9	1257.5	1240.2	1247.2	1254.8	1272.3	1278.0	1293.2	1306.4	1315.4	0.7%	6.1%	7.5%
Business & Industrial Sector Credit <sup>1</sup>	826.0	829.7	828.1	821.2	836.5	822.4	825.0	828.5	841.7	844.1	851.9	855.7	858.4	0.3%	4.4%	3.9%
of which: Total Funded SME Lending			82.3			82.0			81.7			81.2		-	-	-
Individual	397.3	403.6	408.1	411.7	421.0	417.8	422.2	426.3	430.6	433.9	441.3	450.7	457.0	1.4%	9.4%	15.0%
Non-Banking Financial Institutions	11.3	10.6	11.0	11.7	12.4	20.6	17.8	18.1	18.4	17.7	17.1	17.0	16.8	-1.2%	-18.4%	48.7%
<b>Foreign Credit <sup>2</sup></b>	<b>225.0</b>	<b>225.0</b>	<b>241.4</b>	<b>235.9</b>	<b>242.5</b>	<b>253.7</b>	<b>258.4</b>	<b>256.9</b>	<b>270.4</b>	<b>274.1</b>	<b>276.6</b>	<b>284.5</b>	<b>280.3</b>	<b>-1.5%</b>	<b>10.5%</b>	<b>24.6%</b>
of which: Loans & Advances to Non-Residents in AED	18.8	19.0	19.8	19.7	20.6	18.9	19.5	20.1	20.3	20.3	21.0	21.4	23.0	7.5%	21.7%	22.3%
<b>3.Total Investments by Banks <sup>3</sup></b>	<b>579.5</b>	<b>585.4</b>	<b>593.9</b>	<b>601.0</b>	<b>620.2</b>	<b>635.1</b>	<b>640.1</b>	<b>652.7</b>	<b>664.4</b>	<b>666.2</b>	<b>673.1</b>	<b>680.2</b>	<b>691.2</b>	<b>1.6%</b>	<b>8.8%</b>	<b>19.3%</b>
Debt securities	249.9	246.5	245.3	246.2	257.1	264.7	263.6	267.0	274.1	270.5	274.1	279.6	289.5	3.5%	9.4%	15.8%
Equities	12.5	12.6	12.5	12.1	12.3	16.2	16.0	15.8	15.7	16.6	16.4	16.7	17.0	1.8%	4.9%	36.0%
Held to maturity securities	266.8	276.0	287.0	293.7	302.3	305.3	311.2	320.6	325.6	328.5	332.0	332.2	333.9	0.5%	9.4%	25.1%
Other Investments	50.3	50.3	49.1	49.0	48.5	48.9	49.3	49.3	49.0	50.6	50.6	51.7	50.8	-1.7%	3.9%	1.0%
<b>4. Other Assets</b>	<b>884.7</b>	<b>894.8</b>	<b>906.9</b>	<b>953.6</b>	<b>932.1</b>	<b>922.5</b>	<b>937.8</b>	<b>982.5</b>	<b>986.9</b>	<b>1000.7</b>	<b>958.6</b>	<b>950.3</b>	<b>982.9</b>	<b>3.4%</b>	<b>6.5%</b>	<b>11.1%</b>
Due from Head Office/Own Branches/Banking Subsidiaries	205.9	195.6	181.8	199.7	188.7	195.9	189.5	203.9	195.5	186.0	164.3	163.5	206.0	26.0%	5.2%	0.0%
Due from Other Banks	330.9	344.9	364.6	357.3	374.4	370.7	371.5	388.4	397.5	396.9	379.2	385.0	383.2	-0.5%	3.4%	15.8%
Other Items <sup>4</sup>	347.9	354.3	360.5	396.6	369.0	355.9	376.8	390.2	393.9	417.8	415.1	401.8	393.7	-2.0%	10.6%	13.2%
<b>Bank Deposits</b>	<b>2393.0</b>	<b>2403.5</b>	<b>2420.9</b>	<b>2455.4</b>	<b>2444.3</b>	<b>2521.9</b>	<b>2539.9</b>	<b>2608.0</b>	<b>2657.1</b>	<b>2717.5</b>	<b>2678.2</b>	<b>2692.5</b>	<b>2736.0</b>	<b>1.6%</b>	<b>8.5%</b>	<b>14.3%</b>
<b>Resident Deposits</b>	<b>2190.0</b>	<b>2192.1</b>	<b>2230.8</b>	<b>2251.3</b>	<b>2259.2</b>	<b>2319.9</b>	<b>2342.0</b>	<b>2400.3</b>	<b>2436.2</b>	<b>2503.1</b>	<b>2473.6</b>	<b>2470.7</b>	<b>2508.9</b>	<b>1.5%</b>	<b>8.1%</b>	<b>14.6%</b>
Government Sector	437.3	432.4	423.4	433.0	430.9	401.7	420.6	406.2	419.8	474.3	432.9	419.9	422.6	0.6%	5.2%	-3.4%
GREs (Govt. ownership of more than 50%)	216.6	212.2	231.2	239.1	220.1	224.2	227.2	269.0	249.0	247.8	237.7	237.5	262.7	10.6%	17.2%	21.3%
Private Sector	1494.4	1504.7	1524.8	1535.1	1564.1	1630.1	1646.2	1679.0	1713.1	1736.9	1757.7	1765.0	1775.8	0.6%	8.9%	18.8%
Non-Banking Financial Institutions	41.7	42.8	51.4	44.1	44.1	63.9	48.0	46.1	54.3	44.1	45.3	48.3	47.8	-1.0%	-25.2%	14.6%
<b>Non-Resident Deposits</b>	<b>203.0</b>	<b>211.4</b>	<b>190.1</b>	<b>204.1</b>	<b>185.1</b>	<b>202.0</b>	<b>197.9</b>	<b>207.7</b>	<b>220.9</b>	<b>214.4</b>	<b>204.6</b>	<b>221.8</b>	<b>227.1</b>	<b>2.4%</b>	<b>12.4%</b>	<b>11.9%</b>
<b>Average Cost on Bank Deposits <sup>5</sup></b>			<b>2.4%</b>			<b>2.6%</b>			<b>2.6%</b>			<b>2.6%</b>				
<b>Average Yield on Credit <sup>6</sup></b>			<b>6.7%</b>			<b>6.8%</b>			<b>6.8%</b>			<b>6.7%</b>				
<b>Capital &amp; Reserves <sup>7</sup></b>	<b>454.9</b>	<b>461.7</b>	<b>464.6</b>	<b>469.9</b>	<b>481.5</b>	<b>489.3</b>	<b>496.8</b>	<b>501.5</b>	<b>476.6</b>	<b>480.0</b>	<b>487.8</b>	<b>495.2</b>	<b>502.6</b>	<b>1.5%</b>	<b>2.7%</b>	<b>10.5%</b>
<b>Specific provisions &amp; Interest in Suspense</b>	<b>123.8</b>	<b>123.3</b>	<b>120.6</b>	<b>119.2</b>	<b>119.0</b>	<b>103.4</b>	<b>103.7</b>	<b>103.9</b>	<b>102.6</b>	<b>103.3</b>	<b>103.6</b>	<b>100.0</b>	<b>99.9</b>	<b>-0.1%</b>	<b>-3.4%</b>	<b>-19.3%</b>
<b>General provisions</b>	<b>39.0</b>	<b>39.2</b>	<b>38.7</b>	<b>39.0</b>	<b>39.1</b>	<b>37.4</b>	<b>37.7</b>	<b>37.9</b>	<b>37.2</b>	<b>37.3</b>	<b>36.7</b>	<b>36.1</b>	<b>36.5</b>	<b>1.1%</b>	<b>-2.4%</b>	<b>-6.4%</b>
<b>Lending to Stable Resources Ratio <sup>8</sup></b>	<b>73.1%</b>	<b>73.6%</b>	<b>76.5%</b>	<b>75.9%</b>	<b>76.9%</b>	<b>73.9%</b>	<b>73.0%</b>	<b>72.0%</b>	<b>72.4%</b>	<b>71.4%</b>	<b>72.2%</b>	<b>72.6%</b>	<b>71.3%</b>	<b>-1.9%</b>	<b>-3.6%</b>	<b>-2.5%</b>
<b>Eligible Liquid Assets Ratio (ELAR) <sup>9</sup></b>	<b>21.1%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>22.0%</b>	<b>22.1%</b>	<b>22.0%</b>	<b>22.0%</b>	<b>22.3%</b>	<b>22.5%</b>	<b>22.2%</b>	<b>22.0%</b>	<b>-1.0%</b>	<b>0.0%</b>	<b>4.0%</b>
<b>Capital Adequacy Ratio - ( Tier 1 + Tier 2 ) <sup>10</sup></b>			<b>18.5%</b>			<b>17.9%</b>			<b>18.0%</b>			<b>18.3%</b>				
<b>of which: Tier 1 Ratio</b>			<b>17.4%</b>			<b>16.6%</b>			<b>16.7%</b>			<b>17.0%</b>				
<b>Common Equity Tier 1(CET 1 ) Capital Ratio</b>			<b>15.6%</b>			<b>14.9%</b>			<b>15.0%</b>			<b>15.3%</b>				
<b>Banks Operating in the UAE</b>																
National Banks (Including specialized banks & excluding investment banks)			22			22			23			23				
Foreign Banks (including wholesale banks)			39			39			38			38				
of which GCC banks <sup>11</sup>			7			7			7			7				
<b>Share of Foreign Banks in Total Assets</b>			<b>11.6%</b>			<b>11.4%</b>			<b>11.6%</b>			<b>11.5%</b>				
Conventional Banks (including wholesale banks)			53			53			52			52				
Islamic Banks			8			8			9			9				
<b>Share of Islamic Banks in Total Assets</b>			<b>17.5%</b>			<b>17.2%</b>			<b>17.1%</b>			<b>17.5%</b>				

\* Preliminary data subject to revision

\*\* Effective April 2023, higher monthly movements in Reserve Account and Current Accounts &amp; Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

<sup>1</sup> Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.<sup>2</sup> Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals ) in Local and Foreign Currency<sup>3</sup> Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.<sup>4</sup> Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables<sup>5</sup> Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.<sup>6</sup> Weighted average of yield on all types of outstanding credit.<sup>7</sup> Excluding subordinated borrowings/deposits, but including current year profit.<sup>8</sup> The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of ( Net Free Capital Funds + Total Other Stable Resources)<sup>9</sup> ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities\*\*\*

\*\*\* Total Liabilities = Balance Sheet Total Assets - (Capital &amp; Reserves + All Provisions &amp; Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

<sup>10</sup> Capital Adequacy Ratio ( Tier 1 + Tier 2 Ratio ) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.<sup>11</sup> Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain