

## M-Bills Auction Announcement – 20 Jan 2025

Issuer/Ticker	M-BILL 28 DAYS NEW ISSUE	M-BILL 70 DAYS TAP ISSUE	M-BILL 154 DAYS TAP ISSUE	M-BILL 266 DAYS TAP ISSUE
ISSUANCE	NI AED01573C254- M-BILL 28 DAYS NEW ISSUE	TR AED01572C249 - M-BILL 70 DAYS TAP ISSUE	TR AED01447C244 - M-BILL 154 DAYS TAP ISSUE	TR AED01568C247- M BILL 266 DAYS TAP ISSUE
Total Size	Up to AED 3,500 Mio	Up to AED 2,500 Mio	Up to AED 3,500 Mio	Up to AED 8,000 Mio
ISIN	AED01573C254	AED01572C249	AED01447C244	AED01568C247
Issue Date	22 Jan 2025	22 Jan 2025	22 Jan 2025	22 Jan 2025
Auction Date	20 Jan 2025	20 Jan 2025	20 Jan 2025	20 Jan 2025
Timing	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time
Tenor	28 DAYS	70 DAYS	154 DAYS	266 DAYS
Settlement	T+2	T+2	T+2	T+2
Maturity Date	19 Feb 2025	02 Apr 2025	25 June 2025	15 Oct 2025
Method of Tender	Competitive auction, multiple bidding	Competitive auction, multiple bidding	Competitive auction, multiple bidding	Competitive auction, multiple bidding
Denominations	5,000,000 x 1,000,000	5,000,000 x 1,000,000	5,000,000 x 1,000,000	5,000,000 x 1,000,000
Pricing Mechanism	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal
Allotment Restriction	No single bidder shall receive more than 60% of the Amount on Offer	No single bidder shall receive more than 60% of the Amount on Offer	No single bidder shall receive more than 60% of the Amount on Offer	No single bidder shall receive more than 60% of the Amount on Offer

### Disclaimers

1. Monetary Bills (M-Bills) tenders will be held on the first Monday of every reserve requirement maintenance period or at such time as the CBUAE may determine. If for any reason the tender day is not a Business Day, then the tender will be shifted to the next Business Day (for the avoidance of doubt, excluding Saturdays). At least three (3) Business Days prior to the tender day, CBUAE will announce the designation(s), amount(s), maturity date(s), clearing code(s), minimum bid size(s) and maximum number of bid(s) of each Series of M-Bills on offer. The CBUAE reserves the right to cancel or amend issue details at any time after such announcement in the case of extreme market dislocations, unforeseen market liquidity imbalances, systems failure or for any other reason. 2. Tenders will be accepted exclusively from M-Bills Dealers. Other Eligible Investors wishing to apply for M-Bills can only do so through an M-Bills Dealer. Multiple bids may be accepted for each Series of M-Bills on offer. The CBUAE reserves the right to limit the number of bids, which may be accepted per Series. 3. The CBUAE may invite M-Bills Dealers to voluntarily participate, within the two (2) Business Day period immediately following the completion of the competitive auction, in a M-Bills Dealers only non-competitive bid. The M-Bills will be allotted, pro-rata, at the reference yield specified by the CBUAE in the announcement of the results of the competitive auction. The reference yield shall be equal to or less than the Weighted Average Accepted Yield under the competitive tender. 4. M-Bills Tender Process Rules may be amended from time to time by the CBUAE. Any such amendment will be published on the website of the CBUAE and communicated to all M-Bills Dealers. Any amendment will only apply with respect to tenders (and related non-competitive bid invitations) announced after the date of coming into effect of the amendment. 5. The CBUAE may, as per market conditions, set a maximum yield on the M-Bills offered at any tender and will expect to allot the full amount on offer. The CBUAE reserves the right not to allot all M-Bills on offer or scale down allotment to successful bidders under exceptional circumstances (e.g., where the tender is made at an unacceptably deep discount to the prevailing market level or to avoid disproportionate market shares by an M-Bills Dealer).