

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23 *
Currency Issued	113.2	115.1	115.7	121.2	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6
Cash at Banks	15.9	17.1	16.1	19.9	18.1	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7
Currency in Circulation Outside Banks	97.3	98.0	99.6	101.3	101.9	106.9	107.4	111.8	115.1	112.7	115.9	112.7	109.9
Monetary Deposits	622.1	625.0	623.5	628.4	635.6	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1
M1**	719.4	723.0	723.1	729.7	737.5	752.1	762.0	759.3	775.2	801.4	784.1	781.7	778.0
Quasi- Monetary Deposits	908.3	922.6	906.3	948.4	966.1	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3
M2**	1,627.7	1,645.6	1,629.4	1,678.1	1,703.6	1,719.9	1,749.4	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3
Government Deposits	388.4	402.5	429.4	432.1	397.1	404.1	380.8	407.5	421.4	417.4	428.1	440.0	434.8
M3**	2,016.1	2,048.1	2,058.8	2,110.2	2,100.7	2,124.0	2,130.2	2,195.9	2,245.1	2,272.7	2,283.5	2,298.8	2,295.1

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies