

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23*
Currency Issued	115.1	115.7	121.2	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6	127.2
Cash at Banks	17.1	16.1	19.9	18.1	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7	17.6
Currency in Circulation Outside Banks	98.0	99.6	101.3	101.9	106.9	107.4	111.8	115.1	112.7	115.9	112.7	109.9	109.6
Monetary Deposits	625.0	623.5	628.4	635.6	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1	685.9
M1**	723.0	723.1	729.7	737.5	752.1	762.0	759.3	775.2	801.4	784.1	781.7	778.0	795.5
Quasi- Monetary Deposits	922.6	906.3	948.4	966.1	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6
M2**	1,645.6	1,629.4	1,678.1	1,703.6	1,719.9	1,749.4	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3	1,908.1
Government Deposits***	407.6	435.5	436.7	403.6	410.6	387.3	420.6	439.9	429.9	438.9	455.4	453.2	443.2
M3**	2,053.2	2,064.9	2,114.8	2,107.2	2,130.5	2,136.7	2,209.0	2,263.6	2,285.2	2,294.3	2,314.2	2,313.5	2,351.3

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies

*** Revised to account for amendments in Overnight Deposit Facility data