

UAE Monetary Aggregates (Monthly)

(End of Month, Figures in Billions of UAE Dirhams)

| Item / Period | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23* |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Currency Issued | 114.9 | 113.2 | 115.1 | 115.7 | 121.2 | 120.0 | 123.0 | 123.6 | 129.2 | 133.1 | 129.7 | 136.5 | 130.6 |
| Cash at Banks | 16.4 | 15.9 | 17.1 | 16.1 | 19.9 | 18.1 | 16.1 | 16.2 | 17.4 | 18.0 | 17.0 | 20.6 | 17.9 |
| Currency in Circulation Outside Banks | 98.5 | 97.3 | 98.0 | 99.6 | 101.3 | 101.9 | 106.9 | 107.4 | 111.8 | 115.1 | 112.7 | 115.9 | 112.7 |
| Monetary Deposits | 622.1 | 622.1 | 625.0 | 623.5 | 628.4 | 635.6 | 645.2 | 654.6 | 647.5 | 660.1 | 688.7 | 668.2 | 669.0 |
| M₁** | 720.6 | 719.4 | 723.0 | 723.1 | 729.7 | 737.5 | 752.1 | 762.0 | 759.3 | 775.2 | 801.4 | 784.1 | 781.7 |
| Quasi- Monetary Deposits | 885.4 | 908.3 | 922.6 | 906.3 | 948.4 | 966.1 | 967.8 | 987.4 | 1,029.1 | 1,048.5 | 1,053.9 | 1,071.3 | 1,077.1 |
| M₂** | 1,606.0 | 1,627.7 | 1,645.6 | 1,629.4 | 1,678.1 | 1,703.6 | 1,719.9 | 1,749.4 | 1,788.4 | 1,823.7 | 1,855.3 | 1,855.4 | 1,858.8 |
| Government Deposits | 362.3 | 388.4 | 402.5 | 429.4 | 432.1 | 397.1 | 404.1 | 380.8 | 407.5 | 421.4 | 417.4 | 428.1 | 440.0 |
| M₃** | 1,968.3 | 2,016.1 | 2,048.1 | 2,058.8 | 2,110.2 | 2,100.7 | 2,124.0 | 2,130.2 | 2,195.9 | 2,245.1 | 2,272.7 | 2,283.5 | 2,298.8 |

*Figures are provisional and subject to revision

**M₁ = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

**M₂ = M₁ + Quasi-Monetary Deposits

**M₃ = M₂ + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies