

### UAE Monetary Aggregates (Monthly)

(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22*
Currency Issued	112.0	110.9	109.6	106.8	108.5	109.4	112.2	111.8	111.0	113.6	116.2	124.0	116.1
Cash at Banks	14.8	15.1	15.7	15.4	15.3	15.2	17.4	17.7	15.6	14.9	16.1	19.6	16.3
<b>Currency in Circulation Outside Banks</b>	<b>97.2</b>	<b>95.8</b>	<b>93.9</b>	<b>91.4</b>	<b>93.2</b>	<b>94.2</b>	<b>94.8</b>	<b>94.1</b>	<b>95.4</b>	<b>98.7</b>	<b>100.1</b>	<b>104.4</b>	<b>99.8</b>
Monetary Deposits	549.2	563.7	560.0	569.7	575.3	577.4	591.2	607.8	611.1	613.4	628.1	626.0	610.3
<b>M1**</b>	<b>646.4</b>	<b>659.5</b>	<b>653.9</b>	<b>661.1</b>	<b>668.5</b>	<b>671.6</b>	<b>686.0</b>	<b>701.9</b>	<b>706.5</b>	<b>712.1</b>	<b>728.2</b>	<b>730.4</b>	<b>710.1</b>
Quasi- Monetary Deposits	812.1	829.0	824.0	826.7	817.4	826.7	831.1	861.2	856.9	858.2	865.2	836.9	858.0
<b>M2**</b>	<b>1,458.5</b>	<b>1,488.5</b>	<b>1,477.9</b>	<b>1,487.8</b>	<b>1,485.9</b>	<b>1,498.3</b>	<b>1,517.1</b>	<b>1,563.1</b>	<b>1,563.4</b>	<b>1,570.3</b>	<b>1,593.4</b>	<b>1,567.3</b>	<b>1,568.1</b>
Government Deposits	291.7	284.1	297.1	292.9	301.0	321.3	313.0	293.6	293.2	297.5	291.9	291.3	322.1
<b>M3**</b>	<b>1,750.2</b>	<b>1,772.6</b>	<b>1,775.0</b>	<b>1,780.7</b>	<b>1,786.9</b>	<b>1,819.6</b>	<b>1,830.1</b>	<b>1,856.7</b>	<b>1,856.6</b>	<b>1,867.8</b>	<b>1,885.3</b>	<b>1,858.6</b>	<b>1,890.2</b>

\* Figures are provisional and subject to revision

\*\* **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

\*\* **M2** = M1 + Quasi-Monetary Deposits

\*\* **M3** = M2 + Government Deposits

**Monetary Deposits:** All short term deposits on which bank customer can withdraw without prior notice

**Quasi-Monetary Deposits:** Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies