

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23 *	Jan-24	Feb-24	Mar-24 *	% Month-on- Month	% Year-to- Date	% Year-on- Year
Gross Banks' Assets	3764.7	3802.7	3868.9	3873.1	3881.8	3901.5	3951.9	3995.7	4026.0	4075.2	4109.1	4198.0	4254.5	1.3%	4.4%	13.0%
1.Total Banks' Reserves at the Central Bank	425.9	448.5	478.5	474.1	478.4	467.9	469.5	466.9	479.2	522.2	535.0	549.3	556.2	1.3%	6.5%	30.6%
Reserve Account **	95.7	190.1	133.0	170.3	121.1	182.2	206.1	176.7	171.6	182.5	180.0	182.1	220.3	21.0%	20.7%	130.2%
Current Accounts & Overnight Deposits of Banks	134.2	56.2	134.5	98.1	160.5	96.1	62.8	79.5	94.5	126.1	114.1	110.2	71.8	-34.8%	-43.1%	-46.5%
Monetary Bills & Islamic Certificates of Deposit held by Banks	196.0	202.2	211.0	205.7	196.8	189.6	200.6	210.7	213.1	213.6	240.9	257.0	264.1	2.8%	23.6%	34.7%
of which: Islamic Certificates of Deposit	55.4	56.7	61.7	49.2	49.5	47.7	48.6	50.7	45.1	44.9	53.1	54.0	53.1	-1.7%	18.3%	-4.2%
2.Gross Credit	1895.8	1897.0	1927.7	1944.8	1939.2	1953.4	1981.6	1974.2	1994.5	1991.7	1996.2	2013.5	2047.0	1.7%	2.8%	8.0%
Domestic Credit	1673.8	1680.1	1709.3	1717.2	1714.2	1728.4	1740.2	1738.3	1752.0	1738.0	1737.8	1756.6	1776.6	1.1%	2.2%	6.1%
Government	216.0	215.2	213.5	218.8	211.8	213.0	212.6	211.5	185.7	184.1	184.0	194.2	188.3	-3.0%	2.3%	-12.8%
Public Sector (GREs)	245.1	247.0	255.0	264.4	267.8	271.5	280.4	282.2	296.4	292.6	288.8	289.5	297.6	2.8%	1.7%	21.4%
Private Sector	1200.0	1205.8	1228.9	1221.7	1223.3	1233.3	1236.2	1232.9	1257.5	1240.7	1247.2	1254.8	1272.3	1.4%	2.5%	6.0%
Business & Industrial Sector Credit ¹	815.9	818.9	825.6	825.9	826.0	829.7	828.1	821.2	836.5	822.7	825.0	828.5	841.7	1.6%	2.3%	3.2%
of which: Total Funded SME Lending	85.7			85.6			82.3			82.5			81.7	-	-1.0%	-4.7%
Individual	384.1	386.9	403.3	395.8	397.3	403.6	408.1	411.7	421.0	418.0	422.2	426.3	430.6	1.0%	3.0%	12.1%
Non-Banking Financial Institutions	12.7	12.1	11.9	12.3	11.3	10.6	11.0	11.7	12.4	20.6	17.8	18.1	18.4	1.7%	-10.7%	44.9%
Foreign Credit ²	222.0	216.9	218.4	227.6	225.0	225.0	241.4	235.9	242.5	253.7	258.4	256.9	270.4	5.3%	6.6%	21.8%
of which: Loans & Advances to Non-Residents in AED	19.5	19.2	19.8	19.1	18.8	19.0	19.8	19.7	20.6	18.9	19.5	20.1	20.3	1.0%	7.4%	4.1%
3.Total Investments by Banks ³	548.5	550.9	558.6	574.3	579.5	585.4	593.9	601.0	620.2	634.4	640.1	652.7	664.4	1.8%	4.7%	21.1%
Debt securities	250.1	248.8	245.1	248.5	249.9	246.5	245.3	246.2	257.1	264.9	263.6	267.0	274.1	2.7%	3.5%	9.6%
Equities	11.9	12.1	11.9	12.1	12.5	12.6	12.5	12.1	12.3	15.8	16.0	15.8	15.7	-0.6%	-0.6%	31.9%
Held to maturity securities	236.3	239.8	251.3	263.3	266.8	276.0	287.0	293.7	302.3	304.8	311.2	320.6	325.6	1.6%	6.8%	37.8%
Other Investments	50.2	50.2	50.3	50.4	50.3	50.3	49.1	49.0	48.5	48.9	49.3	49.3	49.0	-0.6%	0.2%	-2.4%
4. Other Assets	894.5	906.3	904.1	879.9	884.7	894.8	906.9	953.6	932.1	926.9	937.8	982.5	986.9	0.4%	6.5%	10.3%
Due from Head Office/Own Branches/Banking Subsidiaries	235.0	236.9	202.0	189.4	205.9	195.6	181.8	199.7	188.7	197.8	189.5	203.9	195.5	-4.1%	-1.2%	-16.8%
Due from Other Banks	335.5	341.2	324.8	338.2	330.9	344.9	364.6	357.3	374.4	371.8	371.5	388.4	397.5	2.3%	6.9%	18.5%
Other Items ⁴	324.0	328.2	377.3	352.3	347.9	354.3	360.5	396.6	369.0	357.3	376.8	390.2	393.9	0.9%	10.2%	21.6%
Bank Deposits	2306.0	2350.9	2405.9	2382.1	2393.0	2403.5	2420.9	2455.4	2444.3	2521.9	2539.9	2608.0	2657.1	1.9%	5.4%	15.2%
Resident Deposits	2092.6	2135.5	2166.6	2171.0	2190.0	2192.1	2230.8	2251.3	2259.2	2320.4	2342.0	2400.3	2436.2	1.5%	5.0%	16.4%
Government Sector	406.4	417.5	415.4	425.7	437.3	432.4	423.4	433.0	430.9	401.7	420.6	406.2	419.8	3.3%	4.5%	3.3%
GREs (Govt. ownership of more than 50%)	214.3	234.3	233.4	214.0	216.6	212.2	231.2	239.1	220.1	225.0	227.2	269.0	249.0	-7.4%	10.7%	16.2%
Private Sector	1422.5	1442.4	1475.7	1481.6	1494.4	1504.7	1524.8	1535.1	1564.1	1629.8	1646.2	1679.0	1713.1	2.0%	5.1%	20.4%
Non-Banking Financial Institutions	49.4	41.3	42.1	49.7	41.7	42.8	51.4	44.1	44.1	63.9	48.0	46.1	54.3	17.8%	-15.0%	9.9%
Non-Resident Deposits	213.4	215.4	239.3	211.1	203.0	211.4	190.1	204.1	185.1	201.5	197.9	207.7	220.9	6.4%	9.6%	3.5%
Average Cost on Bank Deposits ⁵	2.2%			2.3%			2.4%			2.6%			2.6%			
Average Yield on Credit ⁶	6.3%			6.6%			6.7%			6.8%			6.8%			
Capital & Reserves ⁷	430.7	435.3	442.4	447.8	454.9	461.7	464.6	469.9	481.5	488.7	496.8	501.5	476.6	-5.0%	-2.5%	10.7%
Specific provisions & Interest in Suspense	121.0	122.0	122.3	123.0	123.8	123.3	120.6	119.2	119.0	103.3	103.7	103.9	102.6	-1.3%	-0.7%	-15.2%
General provisions	38.4	38.6	38.9	39.1	39.0	39.2	38.7	39.0	39.1	37.3	37.7	37.9	37.2	-1.8%	-0.3%	-3.1%
Lending to Stable Resources Ratio ⁸	74.8%	73.2%	73.2%	73.8%	73.1%	73.6%	76.5%	75.9%	76.9%	74.0%	73.0%	72.0%	72.4%	0.6%	-2.1%	-3.2%
Eligible Liquid Assets Ratio (ELAR) ⁹	19.7%	20.3%	20.8%	20.8%	21.1%	20.7%	20.7%	20.7%	20.7%	21.9%	22.1%	22.0%	22.0%	0.1%	0.3%	11.8%
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰	17.8%			18.2%			18.5%			17.9%			18.0%			
of which: Tier 1 Ratio	16.6%			17.0%			17.4%			16.6%			16.7%			
Common Equity Tier 1(CET 1) Capital Ratio	14.8%			15.3%			15.6%			14.9%			15.0%			
Banks Operating in the UAE																
National Banks (Including specialized banks & excluding investment banks)	22			22			22			22			23			
Foreign Banks (including wholesale banks)	39			39			39			39			38			
of which GCC banks ¹¹	7			7			7			7			7			
Share of Foreign Banks in Total Assets	11.8%			11.7%			11.6%			11.4%			11.6%			
Conventional Banks (including wholesale banks)	53			53			53			53			52			
Islamic Banks	8			8			8			8			9			
Share of Islamic Banks in Total Assets	17.3%			17.2%			17.5%			17.3%			17.1%			

* Preliminary data subject to revision

** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency³ Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain