

UAE Monetary Base (Monthly)
(End of Period, Figures in Billions of UAE Dirhams)

| Item / Period | | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 * |
|------------------------------------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Components of Monetary Base | Currency Issued ** | 129.7 | 136.5 | 130.6 | 126.6 | 127.2 | 129.3 | 133.8 | 135.8 | 135.2 | 139.4 | 146.9 | 146.8 | 148.8 |
| | Reserve Account *** | 133.0 | 170.3 | 121.1 | 182.2 | 206.1 | 176.7 | 171.6 | 182.5 | 180.0 | 182.1 | 220.3 | 183.1 | 189.1 |
| | Banks & OFCs Current Accounts & Overnight Deposits of Banks at CBUAE | 135.2 | 98.9 | 161.1 | 96.7 | 63.4 | 80.2 | 95.5 | 126.9 | 114.8 | 111.0 | 72.4 | 124.5 | 161.1 |
| | Monetary Bills & Islamic Certificates of Deposit | 211.0 | 205.7 | 196.8 | 189.6 | 200.6 | 210.7 | 213.1 | 213.6 | 240.9 | 257.0 | 264.1 | 259.9 | 228.1 |
| Monetary Base | | 608.9 | 611.4 | 609.6 | 595.1 | 597.3 | 596.9 | 614.0 | 658.8 | 670.9 | 689.5 | 703.7 | 714.3 | 727.1 |

* Figures are provisional and subject to revision

** Currency Issued = Currency in circulation outside banks plus Cash at banks

*** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%