

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23*	Jan-24	Feb-24	Mar-24	Apr-24	May-24 **	% Month -on- Month	% Year -to- Date	% Year- on- Year
Gross Banks' Assets	3868.9	3873.1	3881.8	3901.5	3951.9	3995.7	4026.0	4071.1	4109.1	4198.0	4254.5	4296.5	4287.0	-0.2%	5.3%	10.8%
1.Total Banks' Reserves at the Central Bank	478.5	474.1	478.4	467.9	469.5	466.9	479.2	522.2	535.0	549.3	556.2	566.5	577.6	2.0%	10.6%	20.7%
Reserve Account ***	133.0	170.3	121.1	182.2	206.1	176.7	171.6	182.5	180.0	182.1	220.3	183.1	189.1	3.3%	3.6%	42.2%
Current Accounts & Overnight Deposits of Banks	134.5	98.1	160.5	96.1	62.8	79.5	94.5	126.1	114.1	110.2	71.8	123.5	160.4	29.9%	27.2%	19.3%
Monetary Bills & Islamic Certificates of Deposit held by Banks	211.0	205.7	196.8	189.6	200.6	210.7	213.1	213.6	240.9	257.0	264.1	259.9	228.1	-12.2%	6.8%	8.1%
of which: Islamic Certificates of Deposit	61.7	49.2	49.5	47.7	48.6	50.7	45.1	44.9	53.1	54.0	53.1	77.6	56.1	-27.7%	24.9%	-9.1%
2.Gross Credit	1927.7	1944.8	1939.2	1953.4	1981.6	1974.2	1994.5	1991.3	1996.2	2013.5	2047.0	2063.1	2077.7	0.7%	4.3%	7.8%
Domestic Credit	1709.3	1717.2	1714.2	1728.4	1740.2	1738.3	1752.0	1737.6	1737.8	1756.6	1776.6	1789.0	1801.1	0.7%	3.7%	5.4%
Government	213.5	218.8	211.8	213.0	212.6	211.5	185.7	184.3	184.0	194.2	188.3	197.1	192.7	-2.2%	4.6%	-9.7%
Public Sector (GREs)	255.0	264.4	267.8	271.5	280.4	282.2	296.4	292.5	288.8	289.5	297.6	296.2	298.1	0.6%	1.9%	16.9%
Private Sector	1228.9	1221.7	1223.3	1233.3	1236.2	1232.9	1257.5	1240.2	1247.2	1254.8	1272.3	1278.0	1293.2	1.2%	4.3%	5.2%
Business & Industrial Sector Credit ¹	825.6	825.9	826.0	829.7	828.1	821.2	836.5	822.4	825.0	828.5	841.7	844.1	851.9	0.9%	3.6%	3.2%
of which: Total Funded SME Lending		85.6			82.3			82.0			81.7			-	-	-
Individual	403.3	395.8	397.3	403.6	408.1	411.7	421.0	417.8	422.2	426.3	430.6	433.9	441.3	1.7%	5.6%	9.4%
Non-Banking Financial Institutions	11.9	12.3	11.3	10.6	11.0	11.7	12.4	20.6	17.8	18.1	18.4	17.7	17.1	-3.4%	-17.0%	43.7%
Foreign Credit ²	218.4	227.6	225.0	225.0	241.4	235.9	242.5	253.7	258.4	256.9	270.4	274.1	276.6	0.9%	9.0%	26.6%
of which: Loans & Advances to Non-Residents in AED	19.8	19.1	18.8	19.0	19.8	19.7	20.6	18.9	19.5	20.1	20.3	20.3	21.0	3.4%	11.1%	6.1%
3.Total Investments by Banks ³	558.6	574.3	579.5	585.4	593.9	601.0	620.2	635.1	640.1	652.7	664.4	666.2	673.1	1.0%	6.0%	20.5%
Debt securities	245.1	248.5	249.9	246.5	245.3	246.2	257.1	264.7	263.6	267.0	274.1	270.5	274.1	1.3%	3.6%	11.8%
Equities	11.9	12.1	12.5	12.6	12.5	12.1	12.3	16.2	16.0	15.8	15.7	16.6	16.4	-1.2%	1.2%	37.8%
Held to maturity securities	251.3	263.3	266.8	276.0	287.0	293.7	302.3	305.3	311.2	320.6	325.6	328.5	332.0	1.1%	8.7%	32.1%
Other Investments	50.3	50.4	50.3	50.3	49.1	49.0	48.5	48.9	49.3	49.3	49.0	50.6	50.6	0.0%	3.5%	0.6%
4. Other Assets	904.1	879.9	884.7	894.8	906.9	953.6	932.1	922.5	937.8	982.5	986.9	1000.7	958.6	-4.2%	3.9%	6.0%
Due from Head Office/Own Branches/Banking Subsidiaries	202.0	189.4	205.9	195.6	181.8	199.7	188.7	195.9	189.5	203.9	195.5	186.0	164.3	-11.7%	-16.1%	-18.7%
Due from Other Banks	324.8	338.2	330.9	344.9	364.6	357.3	374.4	370.7	371.5	388.4	397.5	396.9	379.2	-4.5%	2.3%	16.7%
Other Items ⁴	377.3	352.3	347.9	354.3	360.5	396.6	369.0	355.9	376.8	390.2	393.9	417.8	415.1	-0.6%	16.6%	10.0%
Bank Deposits	2405.9	2382.1	2393.0	2403.5	2420.9	2455.4	2444.3	2521.9	2539.9	2608.0	2657.1	2717.5	2678.2	-1.4%	6.2%	11.3%
Resident Deposits	2166.6	2171.0	2190.0	2192.1	2230.8	2251.3	2259.2	2319.9	2342.0	2400.3	2436.2	2503.1	2473.6	-1.2%	6.6%	14.2%
Government Sector	415.4	425.7	437.3	432.4	423.4	433.0	430.9	401.7	420.6	406.2	419.8	474.3	432.9	-8.7%	7.8%	4.2%
GREs (Govt. ownership of more than 50%)	233.4	214.0	216.6	212.2	231.2	239.1	220.1	224.2	227.2	269.0	249.0	247.8	237.7	-4.1%	6.0%	1.8%
Private Sector	1475.7	1481.6	1494.4	1504.7	1524.8	1535.1	1564.1	1630.1	1646.2	1679.0	1713.1	1736.9	1757.7	1.2%	7.8%	19.1%
Non-Banking Financial Institutions	42.1	49.7	41.7	42.8	51.4	44.1	44.1	63.9	48.0	46.1	54.3	44.1	45.3	2.7%	-29.1%	7.6%
Non-Resident Deposits	239.3	211.1	203.0	211.4	190.1	204.1	185.1	202.0	197.9	207.7	220.9	214.4	204.6	-4.6%	1.3%	-14.5%
Average Cost on Bank Deposits ⁵		2.3%			2.4%			2.6%			2.6%					
Average Yield on Credit ⁶		6.6%			6.7%			6.8%			6.8%					
Capital & Reserves ⁷	442.4	447.8	454.9	461.7	464.6	469.9	481.5	489.3	496.8	501.5	476.6	480.0	487.8	1.6%	-0.3%	10.3%
Specific provisions & Interest in Suspense	122.3	123.0	123.8	123.3	120.6	119.2	119.0	103.4	103.7	103.9	102.6	103.3	103.6	0.3%	0.2%	-15.3%
General provisions	38.9	39.1	39.0	39.2	38.7	39.0	39.1	37.4	37.7	37.9	37.2	37.3	36.7	-1.6%	-1.9%	-5.7%
Lending to Stable Resources Ratio ⁸	73.2%	73.8%	73.1%	73.6%	76.5%	75.9%	76.9%	73.9%	73.0%	72.0%	72.4%	71.4%	72.2%	1.1%	-2.4%	-1.5%
Eligible Liquid Assets Ratio (ELAR) ⁹	20.8%	20.8%	21.1%	20.7%	20.7%	20.7%	20.7%	22.0%	22.1%	22.0%	22.0%	22.3%	22.5%	0.8%	2.0%	8.3%
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰		18.2%			18.5%			17.9%			18.0%					
of which: Tier 1 Ratio		17.0%			17.4%			16.6%			16.7%					
Common Equity Tier 1(CET 1) Capital Ratio		15.3%			15.6%			14.9%			15.0%					
Banks Operating in the UAE																
National Banks (Including specialized banks & excluding investment banks)		22			22			22				23				
Foreign Banks (including wholesale banks)		39			39			39				38				
of which GCC banks ¹¹		7			7			7				7				
Share of Foreign Banks in Total Assets		11.7%			11.6%			11.4%			11.6%					
Conventional Banks (including wholesale banks)		53			53			53				52				
Islamic Banks		8			8			8				9				
Share of Islamic Banks in Total Assets		17.2%			17.5%			17.2%			17.1%					

*Revised to account for year end amendments

**Preliminary data subject to revision

*** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency³ Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities****

**** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio), Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain