

Financial Soundness Indicators (Core FSIs) - UAE Banking Sector *

Core FSIs for Deposit Takers		2013Q4	2014Q4	2015Q4	2016Q4	2017Q4	2018Q4	2019Q4	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4 **	2024Q1
Regulatory capital to risk-weighted assets ¹	%	19.3	18.1	18.3	18.9	18.1	17.5	17.7	18.1	17.9	17.5	17.7	17.1	17.1	16.9	17.5	17.4	17.8	18.2	18.5	17.9	18.0
Total regulatory capital	AED Million	303,031	322,002	352,340	376,726	378,295	376,960	411,081	419,474	414,977	424,026	432,349	420,636	427,283	434,767	448,880	446,355	464,591	483,432	503,389	503,860	519,577
Risk-weighted assets	AED Million	1,573,049	1,777,774	1,925,291	1,992,606	2,090,390	2,148,537	2,323,347	2,311,853	2,321,231	2,421,713	2,448,583	2,456,246	2,491,796	2,572,966	2,571,684	2,567,353	2,609,137	2,652,786	2,715,025	2,811,326	2,889,295
Tier 1 capital to risk-weighted assets ¹	%	16.9	16.2	16.5	17.3	16.6	16.2	16.5	17.0	16.7	16.4	16.5	16.0	16.0	15.8	16.3	16.2	16.6	17.0	17.4	16.6	16.7
Tier 1 capital	AED Million	266,365	288,534	318,551	343,730	346,725	348,843	383,212	392,512	388,080	396,114	404,613	392,833	399,091	405,763	419,848	415,565	433,451	451,911	471,125	466,821	481,936
Risk-weighted assets	AED Million	1,573,049	1,777,774	1,925,291	1,992,606	2,090,390	2,148,537	2,323,347	2,311,853	2,321,231	2,421,713	2,448,583	2,456,246	2,491,796	2,572,966	2,571,684	2,567,353	2,609,137	2,652,786	2,715,025	2,811,326	2,889,295
Nonperforming loans net of provisions to capital	%	9.6	7.2	5.2	5.1	6.1	7.2	10.2	14.0	13.7	13.1	12.9	12.8	12.6	12.6	12.3	11.7	11.0	10.2	9.9	9.1	8.6
Nonperforming loans net of provisions	AED Million	28,944	23,276	18,213	19,388	22,929	27,187	41,881	58,814	56,962	55,573	55,908	53,902	54,014	54,858	55,230	52,302	51,245	49,551	49,694	46,044	44,547
Total regulatory capital	AED Million	303,031	322,002	352,340	376,726	378,295	376,960	411,081	419,474	414,977	424,026	432,349	420,636	427,283	434,767	448,880	446,355	464,591	483,432	503,389	503,860	519,577
Common Equity Tier 1 capital to risk-weighted assets ¹	%	15.0	14.3	14.4	15.1	14.8	14.3	14.7	14.8	14.7	14.5	14.7	14.2	14.2	14.0	14.5	14.4	14.8	15.3	15.6	14.9	15.0
Common Equity Tier 1 capital	AED Million	236,197	254,404	276,983	300,362	310,135	306,794	340,750	342,901	342,142	351,427	359,926	348,146	354,404	361,076	374,059	369,776	387,113	405,573	424,788	417,729	432,787
Risk-weighted assets	AED Million	1,573,049	1,777,774	1,925,291	1,992,606	2,090,390	2,148,537	2,323,347	2,311,853	2,321,231	2,421,713	2,448,583	2,456,246	2,491,796	2,572,966	2,571,684	2,567,353	2,609,137	2,652,786	2,715,025	2,811,326	2,889,295
Tier 1 capital to assets	%	12.5	12.5	12.9	13.2	12.9	12.2	12.4	12.3	12.2	12.3	12.5	11.8	12.0	11.8	11.7	11.3	11.5	11.7	11.9	11.5	11.3
Tier 1 capital	AED Million	266,365	288,534	318,551	343,730	346,725	348,843	383,212	392,512	388,080	396,114	404,613	392,833	399,091	405,763	419,848	415,565	433,451	451,911	471,125	466,821	481,936
Total assets	AED Million	2,124,061	2,304,869	2,478,226	2,613,611	2,693,810	2,868,516	3,082,935	3,189,034	3,175,850	3,208,761	3,247,128	3,321,754	3,336,354	3,449,173	3,583,013	3,667,611	3,764,720	3,873,060	3,951,887	4,071,099	4,254,514
Nonperforming loans to total gross loans	%	5.9	5.3	4.7	4.8	5.0	5.3	6.0	7.6	7.6	7.6	7.5	7.3	7.1	6.9	6.8	6.6	6.4	6.2	5.9	5.3	5.0
Nonperforming loans ²	AED Million	83,301	76,582	73,695	78,771	82,425	91,444	111,651	142,396	141,999	142,276	141,098	139,618	138,936	138,417	138,130	133,819	132,582	131,188	128,656	116,334	113,291
Total gross loans ³	AED Million	1,423,390	1,441,641	1,552,715	1,641,968	1,649,476	1,739,634	1,852,554	1,880,694	1,862,471	1,879,681	1,892,467	1,916,002	1,961,878	1,999,252	2,027,240	2,042,056	2,066,900	2,123,953	2,173,269	2,191,563	2,261,336
Provisions to nonperforming loans	%	65.3	69.6	75.3	75.4	72.2	70.3	62.5	58.7	59.9	60.9	60.4	61.4	61.1	60.4	60.0	60.9	61.3	62.2	61.4	60.4	60.7
Specific provisions ⁴	AED Million	54,357	53,306	55,482	59,383	59,496	64,257	69,770	83,582	85,037	86,703	85,190	85,716	84,922	83,558	82,900	81,517	81,337	81,637	78,961	70,290	68,744
Nonperforming loans	AED Million	83,301	76,582	73,695	78,771	82,425	91,444	111,651	142,396	141,999	142,276	141,098	139,618	138,936	138,417	138,130	133,819	132,582	131,188	128,656	116,334	113,291
Return on assets	%	1.7	1.9	1.6	1.4	1.5	1.5	1.6	0.7	0.9	1.0	1.1	1.2	1.3	1.4	1.4	1.5	1.6	1.8	1.9	2.0	2.0
Net income before taxes ⁵	AED Million	32,918	40,981	37,813	35,618	38,594	41,909	45,846	20,687	27,004	30,962	33,856	36,526	42,111	44,377	46,823	48,785	54,970	63,252	71,023	76,126	78,216
Total assets ⁶	AED Million	1,931,756	2,181,381	2,346,653	2,472,812	2,590,651	2,711,031	2,897,809	3,092,185	3,098,132	3,106,107	3,120,065	3,099,992	3,127,389	3,182,074	3,253,771	3,338,972	3,438,018	3,547,105	3,644,683	3,742,982	3,860,742
Return on equity	%	10.9	14.0	11.9	10.5	10.6	10.8	11.0	4.7	6.1	7.0	7.7	8.2	9.4	9.8	10.2	10.5	11.6	13.0	14.2	14.8	14.4
Net income after taxes ⁵	AED Million	31,649	39,397	36,982	34,861	37,873	40,998	45,320	20,351	26,384	30,222	33,231	35,688	41,131	43,374	45,518	47,475	53,453	61,294	68,775	73,728	73,804
Capital ⁷	AED Million	289,488	281,976	309,773	331,912	357,463	380,957	410,824	428,487	432,971	431,722	433,390	435,724	437,645	441,093	446,460	452,997	461,045	471,815	484,845	499,626	513,405
Interest margin to gross income	%	70.2	68.2	69.6	68.9	66.5	71.5	67.9	68.5	65.5	64.5	63.6	62.7	60.4	64.1	66.3	68.2	73.5	72.7	72.9	72.6	74.7
Interest margin	AED Million	53,338	58,956	61,763	60,964	61,385	66,796	68,012	58,443	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162	54,162
Gross income	AED Million	75,959	86,464	88,729	88,443	92,296	93,388	100,130	85,361	19,638	40,902	63,414	86,365	23,217	46,411	72,129	101,582	32,240	64,977	98,697	134,658	35,064
Noninterest expenses to gross income	%	37.8	36.4	38.0	38.0	39.1	35.9	33.8	37.0	38.7	37.4	36.4	36.4	35.0	35.9	36.8	36.6	30.0	30.6	30.7	31.9	31.2
Noninterest expenses	AED Million	28,678	31,432	33,675	33,571	36,072	33,535	33,821	31,563	7,594	15,289	23,071	31,415	8,134	16,661	26,555	37,210	9,677	19,861	30,251	42,921	10,924
Gross income	AED Million	75,959	86,464	88,729	88,443	92,296	93,388	100,130	85,361	19,638	40,902	63,414	86,365	23,217	46,411	72,129	101,582	32,240	64,977	98,697	134,658	35,064
Liquid assets to total assets ⁸	%	12.4	13.1	14.5	13.4	15.1	14.5	15.0	15.3	15.7	15.3	15.3	16.4	15.9	15.2	14.6	16.1	16.7	17.6	17.5	18.6	18.8
Liquid assets	AED Million	256,983	294,974	351,237	341,203	397,962	407,526	452,925	474,136	486,584	476,181	485,223	529,327	518,554	511,640	509,614	576,289	613,809	666,598	677,281	743,950	786,645
Total assets	AED Million	2,069,704	2,251,563	2,422,744	2,554,228	2,634,311	2,804,259	3,013,166	3,105,451	3,090,813	3,122,058	3,161,938	3,236,040	3,251,432	3,365,615	3,500,113	3,586,094	3,683,383	3,791,424	3,872,926	4,000,809	4,185,770
Liquid assets to short-term liabilities	%	37.4	32.6	34.9	34.2	40.1	41.4	43.8	38.7	37.2	35.8	35.1	36.9	35.1	34.1	33.6	37.7	39.2	40.8	40.7	43.6	44.0
Liquid assets	AED Million	256,983	294,974	351,237	341,203	397,962	407,526	452,925	474,136	486,584	476,181	485,223	529,327	518,554	511,640	509,614	576,289	613,809	666,598	677,281	743,950	786,645
Short-term liabilities	AED Million	687,490	904,695	1,005,170	996,545	992,411	984,565	1,034,970	1,226,138	1,306,321	1,329,022	1,382,029	1,436,118	1,476,138	1,499,649	1,515,704	1,527,345	1,565,431	1,633,450	1,663,471	1,708,018	1,787,790
Liquidity coverage ratio	%						141.5	140.2	148.5	144.4	131.1	134.5	140.3	128.4	136.3	154.6	155.9	154.7	162.5	150.9	160.9	157.7
High-quality liquid assets	AED Million						443,101	512,492	615,731	629,609	595,187	632,562	668,449	608,099	646,832	706,221	707,881	785,297	762,507	782,690	814,738	882,767
Total net cash outflows	AED Million						313,055	365,616	414,641	435,916	454,091	470,417	476,475	473,725	474,567	456,720	454,200	507,660	469,336	518,800	506,336	559,664
Net stable funding ratio	%						108.5	107.5	109.8	112.0	109.7	109.3	109.9	108.0	109.4	111.8	111.1	112.7	114.4	111.7	111.6	113.6
Available amount of stable funding																						