UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

		(End of month, figures				- I										
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24 *	% Month -on- Month	% Year -to- Date	% Year- on- Year
Gross Banks' Assets	3901.5	3951.9	3995.7	4026.0	4071.1	4109.1	4198.0	4254.5	4296.5	4287.0	4310.2	4348.6	4378.0	0.7%	7.5%	12.2%
1.Total Banks' Reserves at the Central Bank	467.9	469.5	466.9	479.2	522.2	535.0	549.3	556.2	566.5	577.6	578.8	572.4	588.5	2.8%	12.7%	25.8%
Reserve Account **	182.2	206.1	176.7	171.6	182.5	180.0	182.1	220.3	183.1	189.1	259.6	228.4	242.6	6.2%	32.9%	33.2%
Current Accounts & Overnight Deposits of Banks	96.1	62.8	79.5	94.5	126.1	114.1	110.2	71.8	123.5	160.4	92.3	117.0	105.0	-10.3%	-16.7%	9.3%
Monetary Bills & Islamic Certificates of Deposit held by Banks	189.6	200.6	210.7	213.1	213.6	240.9	257.0	264.1	259.9	228.1	226.9	227.0	240.9	6.1%	12.8%	27.1%
of which: Islamic Certificates of Deposit	47.7		50.7	45.1	44.9	53.1	54.0	53.1	77.6	56.1	43.9	51.3	46.4	-9.6%	3.3%	-2.7%
2.Gross Credit	1953.4	1981.6	1974.2	1994.5	1991.3	1996.2	2013.5	2047.0	2063.1	2077.7	2100.9		2112.9		6.1%	8.2%
Domestic Credit	1728.4	1740.2	1738.3	1752.0	1737.6	1737.8	1756.6	1776.6	1789.0		1816.4	1821.8		0.5%	5.3%	5.9%
Government	213.0	212.6	211.5	185.7	184.3	184.0	194.2	188.3	197.1	192.7	190.6	192.8			4.6%	-9.5%
Public Sector (GREs)	271.5		282.2		292.5	288.8	289.5	297.6		298.1	302.4	296.8			1.1%	9.0%
Private Sector	1233.3	1236.2	1232.9	1257.5	1240.2	1247.2	1254.8	1272.3	1278.0	1293.2	1306.4	1315.4	1325.4		6.9%	7.5%
Business & Industrial Sector Credit ¹	829.7	828.1	821.2	836.5	822.4	825.0	828.5	841.7	844.1	851.9	855.7	858.4	861.0	0.3%	4.7%	3.8%
of which: Total Funded SME Lending		82.3			82.0			81.7			81.2			-	-	
Individual	403.6		411.7	421.0	417.8	422.2	426.3	430.6	433.9	441.3	450.7	457.0			11.2%	15.1%
Non-Banking Financial Institutions	10.6		11.7	12.4	20.6	17.8	18.1	18.4	17.7	17.1	17.0	16.8			-20.9%	53.8%
Foreign Credit ²	225.0		235.9	242.5	253.7	258.4	256.9	270.4	274.1	276.6	284.5	280.3	282.6		11.4%	25.6%
of which: Loans & Advances to Non-Residents in AED	19.0	19.8	19.7	20.6	18.9	19.5	20.1	20.3	20.3	21.0	21.4	23.0	24.5	6.5%	29.6%	28.9%
3. Total Investments by Banks ³	585.4	593.9	601.0	620.2	635.1	640.1	652.7	664.4	666.2	673.1	680.2	691.2	703.2	1.7%	10.7%	20.1%
Debt securities	246.5	245.3	246.2	257.1	264.7	263.6	267.0	274.1	270.5	274.1	279.6	289.5	300.6	3.8%	13.6%	21.9%
Equities	12.6		12.1	12.3	16.2	16.0	15.8	15.7	16.6	16.4	16.7	17.0	16.9	-0.6%	4.3%	34.1%
Held to maturity securities	276.0	287.0	293.7	302.3	305.3	311.2	320.6	325.6	328.5	332.0	332.2	333.9	334.9	0.3%	9.7%	21.3%
Other Investments	50.3	49.1	49.0	48.5	48.9	49.3	49.3	49.0	50.6	50.6	51.7	50.8	50.8	0.0%	3.9%	1.0%
4. Other Assets	894.8	906.9	953.6	932.1	922.5	937.8	982.5	986.9	1000.7	958.6	950.3	982.9	973.4	-1.0%	5.5%	8.8%
Due from Head Office/Own Branches/Banking Subsidiaries	195.6	181.8	199.7	188.7	195.9	189.5	203.9	195.5	186.0	164.3	163.5	206.0	179.5	-12.9%	-8.4%	-8.2%
Due from Other Banks	344.9	364.6	357.3	374.4	370.7	371.5	388.4	397.5	396.9	379.2	385.0	383.2	400.5	4.5%	8.0%	16.1%
Other Items ⁴	354.3	360.5	396.6	369.0	355.9	376.8	390.2	393.9	417.8	415.1	401.8	393.7	393.4	-0.1%	10.5%	11.0%
Bank Deposits	2403.5	2420.9	2455.4	2444.3	2521.9	2539.9	2608.0	2657.1	2717.5	2678.2	2692.5	2736.0	2740.5	0.2%	8.7%	14.0%
Resident Deposits	2192.1	2230.8	2251.3	2259.2	2319.9	2342.0	2400.3	2436.2	2503.1	2473.6	2470.7	2508.9	2528.0	0.8%	9.0%	15.3%
Government Sector	432.4	423.4	433.0	430.9	401.7	420.6	406.2	419.8	474.3	432.9	419.9	422.6			8.0%	0.3%
GREs (Govt. ownership of more than 50%)	212.2		239.1	220.1	224.2	227.2	269.0	249.0	247.8	237.7	237.5	262.7			10.3%	16.5%
Private Sector	1504.7	1524.8	1535.1	1564.1	1630.1	1646.2	1679.0	1713.1	1736.9	1757.7	1765.0	1775.8			10.3%	19.4%
Non-Banking Financial Institutions	42.8		44.1	44.1	63.9	48.0	46.1	54.3		45.3	48.3	47.8			-22.1%	16.4%
Non-Resident Deposits	211.4		204.1	185.1	202.0	197.9	207.7	220.9	214.4	204.6	221.8	227.1	212.5	-6.4%	5.2%	0.5%
Average Cost on Bank Deposits 5		2.4%			2.6%			2.6%			2.6%					
Average Yield on Credit ⁶		6.7%			6.8%			6.8%			6.7%					
Capital & Reserves ⁷	461.7	464.6	469.9	481.5	489.3	496.8	501.5	476.6	480.0	487.8	495.2	502.6	511.7	1.8%	4.6%	10.8%
Specific provisions & Interest in Suspense	123.3	120.6	119.2	119.0	103.4	103.7	103.9	102.6	103.3	103.6	100.0	99.9	100.1	0.2%	-3.2%	-18.8%
General provisions	39.2		39.0		37.4	37.7	37.9	37.2		36.7	36.1	36.5			-1.1%	-5.6%
Lending to Stable Resources Ratio 8	73.6%	76.5%	75.9%	76.9%	73.9%	73.0%	72.0%	72.4%	71.4%	72.2%	72.6%	71.3%	71.4%	0.1%	-3.5%	-3.1%
Eligible Liquid Assets Ratio (ELAR) 9	20.7%	20.7%	20.7%	20.7%	22.0%	22.1%	22.0%	22.0%	22.3%	22.5%	22.2%	22.0%	22.5%	2.6%	2.5%	8.6%
	20.770		20.7 /0	20.7 /0		22.1 /0	22.070		22.3 /0	22.3 /0		22.070	22.3 /0	2.070	2.370	0.070
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰		18.5%			17.9%			18.0%			18.3%			4		
of which: Tier 1 Ratio		17.4%			16.6%			16.7%			17.0%			-		
Common Equity Tier 1(CET 1) Capital Ratio		15.6%			14.9%			15.0%			15.3%					
Danks Onevative in the UAE														-		
Banks Operating in the UAE National Banks (Including specialized banks & excluding investment banks)	T	22			22	T	I	22		I	23			-		
Foreign Banks (including specialized banks & excluding investment banks)		39		 	22 39	+		23 38			38					
		39		 	39	+		38			38					
of which GCC banks 11		77.504			11 (0)			77.707			7					
Share of Foreign Banks in Total Assets		11.6%			11.4%			11.6%			11.5%					
Conventional Banks (including wholesale banks)		53			53			52			52					
Islamic Banks Share of Islamic Panks in Total Assets		17.50/			17.20/			17.10/			17.50			-		
Share of Islamic Banks in Total Assets		17.5%			17.2%			17.1%			17.5%					

^{*} Preliminary data subject to revision

^{**} Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.

² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

³ Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.

⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables

⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁶ Weighted average of yield on all types of outstanding credit.

⁷ Excluding subordinated borrowings/deposits,but including current year profit.

⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

^{***} Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio), Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.

¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain