

## UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24 *	% Month -on- Month	% Year -to- Date	% Year -on- Year
<b>Gross Banks' Assets</b>	<b>4026.0</b>	<b>4071.1</b>	<b>4109.1</b>	<b>4198.0</b>	<b>4254.5</b>	<b>4296.5</b>	<b>4287.0</b>	<b>4310.2</b>	<b>4348.6</b>	<b>4378.0</b>	<b>4401.7</b>	<b>4456.8</b>	<b>4451.4</b>	<b>-0.1%</b>	<b>9.3%</b>	<b>10.6%</b>
<b>1.Total Banks' Reserves at the Central Bank</b>	<b>479.2</b>	<b>522.2</b>	<b>535.0</b>	<b>549.3</b>	<b>556.2</b>	<b>566.5</b>	<b>577.6</b>	<b>578.8</b>	<b>572.4</b>	<b>588.5</b>	<b>595.6</b>	<b>593.9</b>	<b>594.3</b>	<b>0.1%</b>	<b>13.8%</b>	<b>24.0%</b>
Reserve Account **	171.6	182.5	180.0	182.1	220.3	183.1	189.1	259.6	228.4	242.6	208.3	208.4	264.4	26.9%	44.9%	54.1%
Current Accounts & Overnight Deposits of Banks	94.5	126.1	114.1	110.2	71.8	123.5	160.4	92.3	117.0	105.0	146.4	129.6	88.3	-31.9%	-30.0%	-6.6%
Monetary Bills & Islamic Certificates of Deposit held by Banks	213.1	213.6	240.9	257.0	264.1	259.9	228.1	226.9	227.0	240.9	240.9	255.9	241.6	-5.6%	13.1%	13.4%
of which: Islamic Certificates of Deposit	45.1	44.9	53.1	54.0	53.1	77.6	56.1	43.9	51.3	46.4	44.5	42.7	47.1	10.3%	4.9%	4.4%
<b>2.Gross Credit</b>	<b>1994.5</b>	<b>1991.3</b>	<b>1996.2</b>	<b>2013.5</b>	<b>2047.0</b>	<b>2063.1</b>	<b>2077.7</b>	<b>2100.9</b>	<b>2102.1</b>	<b>2112.9</b>	<b>2161.9</b>	<b>2174.8</b>	<b>2163.4</b>	<b>-0.5%</b>	<b>8.6%</b>	<b>8.5%</b>
<b>Domestic Credit</b>	<b>1752.0</b>	<b>1737.6</b>	<b>1737.8</b>	<b>1756.6</b>	<b>1776.6</b>	<b>1789.0</b>	<b>1801.1</b>	<b>1816.4</b>	<b>1821.8</b>	<b>1830.3</b>	<b>1859.8</b>	<b>1870.7</b>	<b>1856.5</b>	<b>-0.8%</b>	<b>6.8%</b>	<b>6.0%</b>
Government	185.7	184.3	184.0	194.2	188.3	197.1	192.7	190.6	192.8	192.8	193.5	193.8	191.4	-1.2%	3.9%	3.1%
Public Sector (GREs)	296.4	292.5	288.8	289.5	297.6	296.2	298.1	302.4	296.8	295.8	303.9	313.1	300.1	-4.2%	2.6%	1.2%
Private Sector	1257.5	1240.2	1247.2	1254.8	1272.3	1278.0	1293.2	1306.4	1315.4	1325.4	1345.8	1347.5	1348.8	0.1%	8.8%	7.3%
Business & Industrial Sector Credit <sup>1</sup>	836.5	822.4	825.0	828.5	841.7	844.1	851.9	855.7	858.4	861.0	872.5	867.2	863.1	-0.5%	4.9%	3.2%
of which: Total Funded SME Lending		82.0			81.7			81.2			82.7			-	-	-
Individual	421.0	417.8	422.2	426.3	430.6	433.9	441.3	450.7	457.0	464.4	473.3	480.3	485.7	1.1%	16.3%	15.4%
Non-Banking Financial Institutions	12.4	20.6	17.8	18.1	18.4	17.7	17.1	17.0	16.8	16.3	16.6	16.3	16.2	-0.4%	-21.4%	30.6%
<b>Foreign Credit <sup>2</sup></b>	<b>242.5</b>	<b>253.7</b>	<b>258.4</b>	<b>256.9</b>	<b>270.4</b>	<b>274.1</b>	<b>276.6</b>	<b>284.5</b>	<b>280.3</b>	<b>282.6</b>	<b>302.1</b>	<b>304.1</b>	<b>306.9</b>	<b>0.9%</b>	<b>21.0%</b>	<b>26.6%</b>
of which: Loans & Advances to Non-Residents in AED	20.6	18.9	19.5	20.1	20.3	20.3	21.0	21.4	23.0	24.5	24.5	24.3	25.3	4.1%	33.9%	22.8%
<b>3.Total Investments by Banks <sup>3</sup></b>	<b>620.2</b>	<b>635.1</b>	<b>640.1</b>	<b>652.7</b>	<b>664.4</b>	<b>666.2</b>	<b>673.1</b>	<b>680.2</b>	<b>691.2</b>	<b>703.2</b>	<b>714.4</b>	<b>716.2</b>	<b>727.0</b>	<b>1.5%</b>	<b>14.5%</b>	<b>17.2%</b>
Debt securities	257.1	264.7	263.6	267.0	274.1	270.5	274.1	279.6	289.5	300.6	308.7	307.3	317.8	3.4%	20.1%	23.6%
Equities	12.3	16.2	16.0	15.8	15.7	16.6	16.4	16.7	17.0	16.9	17.3	19.0	19.0	0.0%	17.3%	54.5%
Held to maturity securities	302.3	305.3	311.2	320.6	325.6	328.5	332.0	332.2	333.9	334.9	333.6	335.3	335.6	0.1%	9.9%	11.0%
Other Investments	48.5	48.9	49.3	49.3	49.0	50.6	50.6	51.7	50.8	50.8	54.8	54.6	54.6	0.0%	11.7%	12.6%
<b>4. Other Assets</b>	<b>932.1</b>	<b>922.5</b>	<b>937.8</b>	<b>982.5</b>	<b>986.9</b>	<b>1000.7</b>	<b>958.6</b>	<b>950.3</b>	<b>982.9</b>	<b>973.4</b>	<b>929.8</b>	<b>971.9</b>	<b>966.7</b>	<b>-0.5%</b>	<b>4.8%</b>	<b>3.7%</b>
Due from Head Office/Own Branches/Banking Subsidiaries	188.7	195.9	189.5	203.9	195.5	186.0	164.3	163.5	206.0	179.5	143.9	230.2	228.4	-0.8%	16.6%	21.0%
Due from Other Banks	374.4	370.7	371.5	388.4	397.5	396.9	379.2	385.0	383.2	400.5	397.4	420.9	414.8	-1.4%	11.9%	10.8%
Other Items <sup>4</sup>	369.0	355.9	376.8	390.2	393.9	417.8	415.1	401.8	393.7	393.4	388.5	320.8	323.5	0.8%	-9.1%	-12.3%
<b>Bank Deposits</b>	<b>2444.3</b>	<b>2521.9</b>	<b>2539.9</b>	<b>2608.0</b>	<b>2657.1</b>	<b>2717.5</b>	<b>2678.2</b>	<b>2692.5</b>	<b>2736.0</b>	<b>2740.5</b>	<b>2761.4</b>	<b>2802.5</b>	<b>2804.4</b>	<b>0.1%</b>	<b>11.2%</b>	<b>14.7%</b>
<b>Resident Deposits</b>	<b>2259.2</b>	<b>2319.9</b>	<b>2342.0</b>	<b>2400.3</b>	<b>2436.2</b>	<b>2503.1</b>	<b>2473.6</b>	<b>2470.7</b>	<b>2508.9</b>	<b>2528.0</b>	<b>2547.9</b>	<b>2578.9</b>	<b>2590.7</b>	<b>0.5%</b>	<b>11.7%</b>	<b>14.7%</b>
Government Sector	430.9	401.7	420.6	406.2	419.8	474.3	432.9	419.9	422.6	433.7	417.0	426.5	431.1	1.1%	7.3%	0.0%
GREs (Govt. ownership of more than 50%)	220.1	224.2	227.2	269.0	249.0	247.8	237.7	237.5	262.7	247.2	259.2	268.5	258.5	-3.7%	15.3%	17.4%
Private Sector	1564.1	1630.1	1646.2	1679.0	1713.1	1736.9	1757.7	1765.0	1775.8	1797.3	1811.7	1831.7	1849.0	0.9%	13.4%	18.2%
Non-Banking Financial Institutions	44.1	63.9	48.0	46.1	54.3	44.1	45.3	48.3	47.8	49.8	60.0	52.2	52.1	-0.2%	-18.5%	18.1%
<b>Non-Resident Deposits</b>	<b>185.1</b>	<b>202.0</b>	<b>197.9</b>	<b>207.7</b>	<b>220.9</b>	<b>214.4</b>	<b>204.6</b>	<b>221.8</b>	<b>227.1</b>	<b>212.5</b>	<b>213.5</b>	<b>223.6</b>	<b>213.7</b>	<b>-4.4%</b>	<b>5.8%</b>	<b>15.5%</b>
<b>Average Cost on Bank Deposits <sup>5</sup></b>		<b>2.6%</b>			<b>2.6%</b>			<b>2.6%</b>			<b>2.6%</b>					
<b>Average Yield on Credit <sup>6</sup></b>		<b>6.8%</b>			<b>6.8%</b>			<b>6.7%</b>			<b>6.6%</b>					
<b>Capital &amp; Reserves <sup>7</sup></b>	<b>481.5</b>	<b>489.3</b>	<b>496.8</b>	<b>501.5</b>	<b>476.6</b>	<b>480.0</b>	<b>487.8</b>	<b>495.2</b>	<b>502.6</b>	<b>511.7</b>	<b>519.5</b>	<b>522.8</b>	<b>528.6</b>	<b>1.1%</b>	<b>8.0%</b>	<b>9.8%</b>
<b>Specific provisions &amp; Interest in Suspense</b>	<b>119.0</b>	<b>103.4</b>	<b>103.7</b>	<b>103.9</b>	<b>102.6</b>	<b>103.3</b>	<b>103.6</b>	<b>100.0</b>	<b>99.9</b>	<b>100.1</b>	<b>98.0</b>	<b>96.7</b>	<b>96.2</b>	<b>-0.5%</b>	<b>-7.0%</b>	<b>-19.2%</b>
<b>General provisions</b>	<b>39.1</b>	<b>37.4</b>	<b>37.7</b>	<b>37.9</b>	<b>37.2</b>	<b>37.3</b>	<b>36.7</b>	<b>36.1</b>	<b>36.5</b>	<b>37.0</b>	<b>37.4</b>	<b>36.5</b>	<b>36.6</b>	<b>0.3%</b>	<b>-2.1%</b>	<b>-6.4%</b>
<b>Lending to Stable Resources Ratio <sup>8</sup></b>	<b>76.9%</b>	<b>73.9%</b>	<b>73.0%</b>	<b>72.0%</b>	<b>72.4%</b>	<b>71.4%</b>	<b>72.2%</b>	<b>72.6%</b>	<b>71.3%</b>	<b>71.4%</b>	<b>72.9%</b>	<b>72.8%</b>	<b>72.5%</b>	<b>-0.4%</b>	<b>-1.9%</b>	<b>-5.7%</b>
<b>Eligible Liquid Assets Ratio (ELAR) <sup>9</sup></b>	<b>19.0%</b>	<b>20.4%</b>	<b>20.4%</b>	<b>20.5%</b>	<b>20.3%</b>	<b>20.8%</b>	<b>21.1%</b>	<b>20.6%</b>	<b>20.4%</b>	<b>20.9%</b>	<b>21.2%</b>	<b>20.7%</b>	<b>20.8%</b>	<b>0.6%</b>	<b>2.1%</b>	<b>9.3%</b>
<b>Capital Adequacy Ratio - ( Tier 1 + Tier 2 ) <sup>10</sup></b>		<b>17.9%</b>			<b>18.0%</b>			<b>18.3%</b>			<b>18.6%</b>					
<b>of which: Tier 1 Ratio</b>		<b>16.6%</b>			<b>16.7%</b>			<b>17.0%</b>			<b>17.2%</b>					
<b>Common Equity Tier 1(CET 1 ) Capital Ratio</b>		<b>14.9%</b>			<b>15.0%</b>			<b>15.3%</b>			<b>15.5%</b>					
<b>Banks Operating in the UAE</b>																
National Banks (Including specialized banks & excluding investment banks)		22				23			23			23				
Foreign Banks (including wholesale banks)		39				38			38			38				
of which GCC banks <sup>11</sup>		7				7			7			7				
<b>Share of Foreign Banks in Total Assets</b>		<b>11.4%</b>				<b>11.6%</b>			<b>11.5%</b>			<b>11.5%</b>				
Conventional Banks (including wholesale banks)		53				52			52			52				
Islamic Banks		8				9			9			9				
<b>Share of Islamic Banks in Total Assets</b>		<b>17.2%</b>				<b>17.1%</b>			<b>17.5%</b>			<b>17.4%</b>				

\* Preliminary data subject to revision

\*\* Effective April 2023, higher monthly movements in Reserve Account and Current Accounts &amp; Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

<sup>1</sup> Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.<sup>2</sup> Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals ) in Local and Foreign Currency<sup>3</sup> Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.<sup>4</sup> Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables<sup>5</sup> Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.<sup>6</sup> Weighted average of yield on all types of outstanding credit.<sup>7</sup> Excluding subordinated borrowings/deposits, but including current year profit.<sup>8</sup> The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of ( Net Free Capital Funds + Total Other Stable Resources)<sup>9</sup> ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities\*\*\*

\*\*\* Total Liabilities = Balance Sheet Total Assets - (Capital &amp; Reserves + All Provisions &amp; Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

<sup>10</sup> Capital Adequacy Ratio ( Tier 1 + Tier 2 Ratio ) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.<sup>11</sup> Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain