

UAE Monetary Aggregates (Monthly)

(End of Month, Figures in Billions of UAE Dirhams)

| Item / Period | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22* | Jan-23 | Feb-23** |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Currency Issued | 113.6 | 116.2 | 124.0 | 116.1 | 118.1 | 114.9 | 113.2 | 115.1 | 115.7 | 121.2 | 120.0 | 123.0 | 123.6 |
| Cash at Banks | 14.9 | 16.1 | 19.6 | 16.3 | 18.0 | 16.4 | 15.9 | 17.1 | 16.1 | 19.9 | 18.1 | 16.1 | 16.2 |
| Currency in Circulation Outside Banks | 98.7 | 100.1 | 104.4 | 99.8 | 100.1 | 98.5 | 97.3 | 98.0 | 99.6 | 101.3 | 101.9 | 106.9 | 107.4 |
| Monetary Deposits | 613.4 | 628.1 | 626.0 | 610.3 | 626.1 | 622.1 | 622.1 | 625.0 | 623.5 | 628.4 | 635.6 | 645.2 | 654.6 |
| M₁*** | 712.1 | 728.2 | 730.4 | 710.1 | 726.2 | 720.6 | 719.4 | 723.0 | 723.1 | 729.7 | 737.5 | 752.1 | 762.0 |
| Quasi- Monetary Deposits | 858.2 | 865.2 | 836.9 | 858.0 | 896.0 | 885.4 | 908.3 | 922.6 | 906.3 | 948.4 | 966.1 | 967.8 | 987.4 |
| M₂*** | 1,570.3 | 1,593.4 | 1,567.3 | 1,568.1 | 1,622.2 | 1,606.0 | 1,627.7 | 1,645.6 | 1,629.4 | 1,678.1 | 1,703.6 | 1,719.9 | 1,749.4 |
| Government Deposits | 297.5 | 291.9 | 291.3 | 322.1 | 317.7 | 362.3 | 388.4 | 402.5 | 429.4 | 432.1 | 397.1 | 404.1 | 380.8 |
| M₃*** | 1,867.8 | 1,885.3 | 1,858.6 | 1,890.2 | 1,939.9 | 1,968.3 | 2,016.1 | 2,048.1 | 2,058.8 | 2,110.2 | 2,100.7 | 2,124.0 | 2,130.2 |

* Revised to account for year end amendments

**Figures are provisional and subject to revision

*** $M_1 = \text{Currency in Circulation Outside Banks (Currency Issued - Cash at banks)} + \text{Monetary Deposits}$

*** $M_2 = M_1 + \text{Quasi-Monetary Deposits}$

*** $M_3 = M_2 + \text{Government Deposits}$

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies