



مصرف الإمارات العربية المتحدة المركزي

CENTRAL BANK OF THE UNITED ARAB EMIRATES

النشرة الاحصائية الشهرية
- البيانات المصرفية والنقدية -
مارس 2010

Monthly Statistical Bulletin
- Banking & Monetary Statistics -
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Note:

Data are as at end of period unless otherwise indicated.

Abbreviations & Notations

UAE Dirhams	AED
Not Available	(..)
Zero or Insignificant	(-)
Local Currency	LC
Foreign Currency	FC

Definitions

Money Supply (M1) :

Consists of money in circulation (currency , notes and coins, issued by the Central bank minus currency with the banks) plus monetary deposits in local currency (dirham) with banks.

Broad Money (M2) :

Consists of Money Supply (M1) plus quasi-monetary deposits

Overall Broad Money (M3) :

Consists of Broad Money(M2) plus Government deposits

Certificates of Deposits :

Certificates issued by the Central Bank and sold only to banks to absorb excess liquidity with the latter and are also used as an indicator to determine domestic interest rates.

Government:

of the seven emirates.

الجداول

TABLES

Table 1 : Selected Monetary and Banking Indicators

(In Millions of AEDs)					
Indicator	2008	2009	2010		
	Dec.	Dec.	January	February	March
Central Bank of the UAE					
Total Assets/Liabilities	193,747	203,937	194,627	193,321	196,215
Foreign Assets Holdings	113,039	89,875	82,516	74,767	78,322
Currency Issued	45,327	45,580	44,968	44,986	45,197
Money Supply Indicators					
Money Supply (M1)	208,138	223,482	229,211	230,567	229,690
Broad Money (M2)	674,310	740,618	745,349	747,313	748,006
Overall Broad Money (M3)	899,093	947,780	935,025	927,615	934,797
Banks					
Total Assets(Net of Provisions & Interest in Suspense)	1,447,894	1,521,002	1,508,416	1,511,316	1,534,331
Foreign Assets	203,386	208,157	207,323	208,871	220,247
Foreign Assets to Total Assets (%)	14	14	14	14	14
Foreign Liabilities	282,599	251,086	249,638	244,358	251,595
Foreign Liabilities to Total Liabilities (%)	19	17	17	16	16
Deposits ¹					
Residents	833,432	893,989	881,010	873,618	880,479
Non-Residents	78,738	88,590	87,100	84,711	86,525
Bank Credit (Net of Provisions & Interest in Suspense)	924,383	958,588	957,291	960,138	963,950
Total Number of National Banks and Branches					
Head Offices	24	24	24	23	23
Branches	614	674	679	681	687
Pay Offices	60	71	71	71	73
Electronic Banking Service Units	19	26	26	25	25
Total Number of Foreign Banks and Branches					
Head Offices	28	28	28	28	28
Branches	82	82	82	82	82
Pay Offices	1	1	1	1	1
Electronic Banking Service Units	35	43	43	45	45
Number of Employees in Banks (UAE)²	39,589	37,704	37,526	37,587	36,521

¹ Excluding Inter-Bank Deposits

² Excluding Auxiliary Staff

Table 2 : Monetary Survey

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
Net Foreign Assets	33,098	46,949	40,223	39,306	47,007
Foreign Assets	316,855	298,706	290,513	284,312	299,243
Foreign Liabilities	-283,757	-251,757	-250,290	-245,006	-252,236
Net Domestic Assets	615,943	693,669	705,126	708,007	700,999
Claims on Private Sector	751,921	786,553	784,398	779,475	774,908
Net Claims on Government	-85,031	9,997	26,110	36,064	30,756
Claims on Official Entities	56,064	77,259	77,000	79,890	81,667
Claims on Nonbank Financial Institutions	97,940	91,453	97,978	101,395	105,639
Capital and Reserves	-165,569	-245,531	-244,486	-251,829	-255,648
Other Items (net)	-39,382	-26,062	-35,874	-36,988	-36,323
Broad Money (M2)	674,310	740,618	745,349	747,313	748,006
Money Supply (M1)	208,138	223,482	229,211	230,567	229,690
Currency in Circulation Outside Banks	36,967	37,217	37,865	37,715	37,421
Monetary Deposits	171,171	186,265	191,346	192,852	192,269
Quasi - Money	466,172	517,136	516,138	516,746	518,316
Foreign Currency Deposits	120,210	123,001	122,394	123,058	128,612
Dirham Deposits	345,962	394,135	393,744	393,688	389,704

Table 3 : Monthly Changes in Factors Affecting Money Supply

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec. **	Dec.	January	February	March
Net Foreign Assets	-14,938	-22,734	-6,726	-917	7,701
Foreign Assets	-58,828	-30,121	-8,193	-6,201	14,931
Foreign Liabilities	-43,890	7,387	1,467	5,284	-7,230
Net Domestic Assets	6,990	18,635	11,457	2,881	-7,008
Claims on Private Sector	21,837	-27,956	-2,155	-4,923	-4,567
Net Claims on Government	-10,674	18,424	16,113	9,954	-5,308
Claims on Official Entities	-5,271	1,504	-259	2,890	1,777
Claims on Nonbank Financial Institutions	6,458	13,893	6,525	3,417	4,244
Capital and Reserves*	5,986	-12,487	1,045	-7,343	-3,819
Other Items (net)*	-11,346	25,257	-9,812	-1,114	665
Broad Money (M2)	-7,063	-4,099	4,731	1,964	693
Money Supply (M1)	-27,156	265	5,729	1,356	-877
Quasi - Money	20,093	-4,364	-998	608	1,570
Foreign Currency Deposits	2,318	-5,236	-607	664	5,554
Dirham Deposits	17,775	872	-391	-56	-3,984

* (-) Indicates an Increase and (+) Indicates a Decrease

** Indicates Changes from End of Previous Quarter

Table 4 : Central Bank of the UAE Balance Sheet

(In Millions of AEDs)					
Item	As at 31.12.2008	As at 31.12.2009	As at 31.01.2010	As at 28.02.2010	As at 31.03.2010
Assets					
Cash and Bank Balances	1,904	4,537	1,852	2,830	2,996
Deposits	82,868.6	85,634	81,838	73,600	77,652
Loans to Banks against Certificates of Deposit	2,967.3	2,266	1,377	2,703	5,752
Certificates of Deposit Under Repo	16,275	2,100	-	4,300	-
Liquidity Support Facility	4,551.5	2,360	2,168	2,168	2,095
Held to Maturity Foreign Securities	29,576	37	37	37	37
Held to Maturity Securities-Issued by MOF & Dubai Govt.	55,000	106,725	106,725	106,725	106,725
Other Assets	497.6	194	549	879	881
Property & Equipment	106.8	84	81	79	77
Total Assets	193,746.8	203,937	194,627	193,321	196,215
Off Balance Sheet Comm.	31,822.4	11,244	5,609	5,436	3,962
Liabilities					
Current Accounts & Deposits	84,841.2	70,286	67,462	68,073	70,107
Certificates of Deposit	47,183	71,453	65,204	62,938	63,323
Currency Issued	45,327	45,580	44,968	44,986	45,197
Other Liabilities	1,315.2	583	683	759	743
Total Liabilities	178,666.4	187,902	178,317	176,756	179,370
Capital and Reserves					
Authorized, Issued & Fully Paid Capital	300	300	300	300	300
General Reserve	1,200	1,200	1,200	1,200	1,200
Special Reserve	-	-	-	-	-
Permanent Deposit from U.A.E Government	13,580.4	14,535	14,535	14,535	14,535
Earnings for the year	-	-	275	530	810
Total Capital & Reserves	15,080.4	16,035	16,310	16,565	16,845
Total Liabilities and Capital	193,746.8	203,937	194,627	193,321	196,215
Off Balance Sheet Comm.	31,822.4	11,244	5,609	5,436	3,962

- Not Available

Table 5 : Aggregated Balance Sheet of Banks *

(In Millions of AEDs)	2008	2009	2010		
	Dec.	Dec.	January	February	March
Assets (Net of Provisions and Interest in Suspense)					
Cash and Deposits with C.B	108,146	146,210	136,377	132,219	135,426
Cash in Hand (LCY)	8,360	8,363	7,103	7,271	7,776
Deposits with Central Bank	99,786	137,847	129,274	124,948	127,650
Due From Resident Banks	76,696	67,927	63,310	65,365	69,275
Money at call & short notice	7,540	3,441	3,636	3,528	7,858
Demand Deposits	687	4,861	4,191	3,203	1,486
Time Deposits	68,288	59,463	55,315	58,468	59,733
Cheques in the course of collection	181	162	168	166	198
Foreign Assets	203,386	208,157	207,323	208,871	220,247
Net Due from H.O. and/or Branches Abroad	22,088	27,437	29,789	27,147	28,070
Due from Other Banks Abroad	56,239	61,140	62,763	66,829	75,722
Cash in Hand (FCY)	110	112	119	77	75
Securities	53,064	48,462	45,197	46,137	48,574
Credit to Non-Residents	63,021	61,033	59,348	58,576	59,234
Other Foreign Assets	8,864	9,973	10,107	10,105	8,572
Domestic Credit and Investments	991,058	1,029,179	1,032,293	1,033,323	1,037,251
a) Credit Facilities	924,383	958,588	957,291	960,138	963,950
Claims on Private Sector	729,825	723,866	716,238	711,769	707,102
Commercial Bills	20,338	18,792	19,053	18,173	19,975
Real Estate Mortgage Loans	125,834	141,714	143,381	144,358	145,734
Loans,Advances & Overdrafts	583,653	563,360	553,804	549,238	541,393
Claims on Government	72,260	91,873	90,831	92,360	92,588
Claims on Official Entities	47,368	68,700	68,530	70,287	71,573
Loans,Advances & Overdrafts	47,368	68,700	68,530	70,287	71,573
Claims on Other Financial Institutions	74,930	74,149	81,692	85,722	92,687
Loans,Advances & Overdrafts	74,930	74,149	81,692	85,722	92,687
b) Domestic Investments	66,675	70,591	75,002	73,185	73,301
Unclassified Assets	68,608	69,529	69,113	71,538	72,132
Fixed Assets	14,275	15,463	15,269	15,958	15,770
Inter-Branch Transactions	518	233	350	380	1,420
Other Assets	53,815	53,833	53,494	55,200	54,942
Total Assets	1,447,894	1,521,002	1,508,416	1,511,316	1,534,331

* Excluding Overseas Branches of National Banks

Table 5 : Aggregated Balance Sheet of Banks * (contd.)

(In Millions of AEDs)	2008	2009	2010		
	Dec.	Dec.	January	February	March
Liabilities					
Monetary Deposits	171,171	186,265	191,346	192,852	192,269
Demand Deposits (LCY)	168,961	184,240	189,744	191,118	189,920
Bankers Drafts	2,210	2,025	1,602	1,734	2,349
Quasi Monetary Deposits	466,172	517,136	516,138	516,746	518,316
Time Deposits (LCY)	303,563	348,423	346,755	346,339	341,321
Savings Deposits (LCY)	30,939	34,581	35,776	36,372	37,400
Commercial Prepayments (LCY)	11,460	11,131	11,213	10,977	10,983
Other Deposits (FCY)	120,210	123,001	122,394	123,058	128,612
Foreign Liabilities	282,599	251,086	249,638	244,358	251,595
Net Due to H.O and/or Branches Abroad	17,749	16,910	18,554	16,309	14,180
Due to Other Banks Abroad	176,593	131,022	129,670	129,621	137,178
Other Deposits (LCY + FCY)	78,738	88,590	87,100	84,711	86,525
Provisions ¹	2,480	2,157	1,736	1,457	1,462
Other Foreign Liabilities	7,039	12,407	12,578	12,260	12,250
Government Deposits (LCY + FCY)	198,298	192,614	175,128	165,754	172,243
Government Lending Funds ²	5,622	13	13	13	13
Due to Central Bank	25,150	6,776	4,554	9,258	9,653
Capital and Reserves	165,569	244,031	242,986	250,329	254,148
Due to Resident Banks	71,572	67,190	68,314	68,531	72,854
Money at call and short notice	1,711	866	1,909	3,197	3,790
Demand Deposits	1,025	1,947	3,839	4,588	1,288
Time Deposits	68,836	64,377	62,566	60,746	67,776
Unclassified Liabilities	61,741	55,891	60,299	63,475	63,240
Inter-Branch Transactions	1,132	1,342	1,527	1,620	1,969
Other Liabilities	60,609	54,549	58,772	61,855	61,271
Memoranda Accounts	1,588,907	2,047,446	1,958,534	1,963,278	1,994,401
Letters of Credit	112,191	102,837	101,822	99,611	104,167
Guarantees and other Forward Endorsements	350,833	338,290	335,760	337,823	336,865
Acceptances	20,796	26,282	27,116	31,294	30,613
Forward Exchange Contracts	599,576	799,877	773,557	751,059	758,822
Other Memoranda Accounts	505,511	780,160	720,279	743,491	763,934

* Excluding Overseas Branches of National Banks

1 Provisions for Bad and Doubtful Debts as well as Interest in suspense

2 Including Construction Refinancing by the Government of Abu Dhabi

Table 6 : Banks' Foreign Assets and Liabilities

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
Foreign Assets	203,386	208,157	207,323	208,871	220,247
Notes and Coins	110	112	119	77	75
Due from H.O and Branches	22,088	27,437	29,789	27,147	28,070
Money at Call and Short Notice	6,786	5,590	2,828	2,946	15,103
Deposits with Banks ¹	49,447	55,544	59,933	63,882	60,618
Securities	53,064	48,462	45,197	46,137	48,574
Loans and Advances ²	63,021	61,033	59,348	58,576	59,234
Other Foreign Assets ³	8,870	9,979	10,109	10,106	8,573
Foreign Liabilities	282,599	251,086	249,638	244,358	251,595
Due to H.O and Branches	17,749	16,910	18,554	16,309	14,180
Due to Banks	920	37,866	36,611	36,547	38,976
Deposits of Banks	175,673	93,157	93,059	93,074	98,202
Other Deposits	78,285	88,266	86,820	84,375	86,156
Other Foreign Liabilities ⁴	9,972	14,887	14,594	14,053	14,081

1) Demand and Time Deposits

2) Including Purchased or Discounted Commercial Bills

3) Including Fixed Assets, Cheques in the course of Collection on Non-Resident Banks and Other Assets

4) Including Commercial Prepayments

Table 7 : Loans, Advances and Overdrafts to Residents *

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
Government	72,260	91,873	90,831	92,360	92,588
Public Sector	70,165	89,927	86,945	90,367	89,860
Financial Institutions	18,260	21,221	18,415	20,078	18,286
Insurance Companies	4,537	6	0	2	1
Others	47,368	68,700	68,530	70,287	71,573
Private Sector	630,726	607,090	607,020	604,553	604,798
Financial Institutions	50,952	51,167	61,608	64,040	65,481
Insurance Companies	1,180	1,755	1,669	1,602	8,919
Business and Industrial Sector	341,352	355,256	345,093	339,942	333,037
Others ¹	237,242	198,912	198,650	198,969	197,361
Total	773,151	788,890	784,796	787,280	787,246

¹ Including Personal Loans for Business and Consumption Purposes

* Net of Provisions and Interest in Suspense

Table 8: Bank Credit to Residents by Economic Activity^{1 *}

(In Millions of AEDs)					
Economic Activity	End of Period	2008	2009	2010	
	Dec	Dec.	January	February	March
1) Agriculture	2,391	642	591	606	557
2) Mining and Quarrying	11,853	6,729	6,844	6,898	6,905
3) Manufacturing	45,668	44,192	44,540	44,986	44,636
3.1 Food , Beverages and Tobacco	5,170	4,550	4,143	3,990	4,204
3.2 Textile and Leather Products	955	959	996	982	961
3.3 Furniture and Other Wood Products	1,324	1,189	1,287	1,289	1,250
3.4 Paper And Paper Products	823	564	569	549	510
3.5 Chemicals and Chemical Products, Petroleum and Petro-Chemicals	6,265	5,925	6,210	6,847	6,785
3.6 Basic Metal Products (Including Aluminium)	8,139	10,580	10,652	10,379	10,210
3.7 Fabricated Metal Products, Machinery and Equipment	3,386	2,581	2,659	2,710	2,535
3.8 Other Manufactured Products	19,608	17,844	18,024	18,240	18,181
4) Electricity, Gas and Water	20,250	24,886	25,402	26,299	27,203
5) Construction	119,251	126,010	124,374	126,608	124,837
6) Trade	124,243	100,489	100,723	99,471	99,683
6.1 Wholesale	75,510	63,053	63,307	62,620	62,120
6.2 Retail	48,733	37,436	37,416	36,851	37,563
7) Transport, Storage and Communication	25,039	27,523	27,067	27,317	27,809
8) Financial Institutions(Excluding Banks)	72,772	86,150	83,788	88,758	88,544
9) Government	72,260	91,873	90,831	92,360	92,588
10) Personal Loans for Business Purposes	160,103	171,352	170,394	169,003	174,926
11) Personal Loans for Consumption Purposes	67,039	66,561	66,264	66,852	66,198
12) All Others²	203,516	212,181	216,473	210,980	210,064
Total	924,383	958,588	957,291	960,138	963,950

1) *Amount Outstanding Excluding Inter-Bank Lending*

2) *Including Loans to Service Sector and Non-Profit Institutions*

* *Net of Provisions and Interest in Suspense*

Table 9 : Deposits distributed Residents / Non Residents *

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
(1) Residents	833,432	893,989	881,010	873,618	880,479
1.1 Government	198,298	192,614	175,128	165,754	172,243
1.2 Public sector	44,760	56,867	55,180	52,511	52,485
1.2.1 Financial Institutions	4,934	8,956	7,615	6,469	6,928
1.2.2 Business and Industrial Inst.	39,826	47,911	47,565	46,042	45,557
1.3 Private Sector	338,451	372,003	374,207	376,808	375,441
1.3.1 Financial Institutions	20,407	22,206	24,374	20,867	22,114
1.3.2 Business and Industrial Inst.	318,044	349,797	349,833	355,941	353,327
1.4 Individuals	225,483	259,906	262,792	267,255	268,792
1.5 Others	26,440	12,599	13,703	11,290	11,518
(2) Non-Residents	78,738	88,590	87,100	84,711	86,525
2.1 Government and Diplomatic Missions	5,314	11,439	10,586	11,095	12,974
2.2 Financial Institutions	15,591	33,426	32,268	30,538	30,947
2.3 Business and Industry	28,580	22,980	23,506	22,587	22,125
2.4 Individuals and Others	29,253	20,745	20,740	20,491	20,479
Total Deposits	912,170	982,579	968,110	958,329	967,004

* Excluding Inter-Bank Deposits and Bank Drafts but Including Commercial Prepayments

Table 10 : Deposits by Type and Currency¹

(In Millions of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
Demand	217,049	239,531	248,138	247,532	251,181
Local Currency	172,409	188,423	193,260	194,758	193,489
Foreign Currencies	44,640	51,108	54,878	52,774	57,692
Savings	38,562	44,464	45,961	46,857	47,739
Local Currency	33,978	37,835	39,018	39,838	40,770
Foreign Currencies	4,584	6,629	6,943	7,019	6,969
Time	444,776	483,686	477,544	476,605	472,359
Local Currency	320,283	363,981	362,184	361,752	357,331
Foreign Currencies	124,493	119,705	115,360	114,853	115,028
Total Deposits²	700,387	767,681	771,643	770,994	771,279
Total Local Currency	526,670	590,239	594,462	596,348	591,590
Foreign Currencies	173,717	177,442	177,181	174,646	179,689
Commercial Prepayments	13,483	12,832	12,801	12,643	12,657

1)Excluding Inter-Bank Deposits

2)Residents and Non-Residents (Excluding Government Deposits and Commercial Prepayments)

Table 11 : Time Deposits by Maturity *

(In Millions of AEDs)					
Period	2008	2009	2010		
	Dec.	Dec.	January	February	March
Maturity					
Upto 3 Months	327,964	299,659	272,856	279,930	261,341
Above 3 and Upto 6 Months	103,409	112,385	98,501	81,379	105,683
Above 6 and Upto 12 Months	99,036	125,067	125,423	122,047	119,728
Exceeding 12 Months	95,729	131,848	145,328	149,988	149,118
Total	626,138	668,959	642,108	633,344	635,870

* Excluding Inter-Bank Deposits but Including Government Deposits

Table 12 : Currency Issued

(In Thousands of AEDs)					
Item	2008	2009	2010		
	Dec.	Dec.	January	February	March
Total Notes Issued (1)*	44,759,332	44,960,568	44,344,694	44,360,981	44,570,097
Total Coins Issued (2)**	567,643	619,632	623,707	624,618	626,454
Total Currency Issued (1)+(2)	45,326,975	45,580,200	44,968,401	44,985,599	45,196,551

* *Excluding Mutilated Notes*

** *Excluding Issued Gold Coins*

Table 13 : Cleared Cheques Statistics

	Amount (In Millions of AEDs)	No. of Cheques *
2008 Total		
Per Year	859,404	18,643
2008 Average		
Per Month	71,167	1,554
2009 Total		
Per Year	968,108	27,169
2009 Average		
Per Month	80,676	2,264
2010 Total		
January to March	243,033	6,597
2010 Average		
Per Month	81,011	2,199

* No. of Cheques is in Thousands