

Table 2: UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2013	2014	2015	2016					2017					% Month-on-Month	% Year to Date	% Year-on-Year
	Dec	Dec	Dec	Mar	Jun	Sep	Oct	Dec	Mar	Jun	Aug	Sep	Oct*			
Gross Bank Assets¹	2,124.1	2,304.9	2478.2	2491.1	2518.5	2550.1	2544.4	2613.6	2648.3	2654.3	2619.0	2643.2	2639.1	-0.2%	1.0%	3.7%
1.Total Banks' Reserves at the Central Bank	217.6	234.4	291.3	252.0	246.9	247.8	236.8	260.0	270.9	270.6	278.7	279.7	269.1	-3.8%	3.5%	13.6%
Reserve Requirements	87.8	104.1	111.9	113.5	118.5	118.2	116.0	116.9	119.9	125.5	129.9	122.4	122.6	0.2%	4.9%	5.7%
Current Accounts of Banks	21.9	30.8	39.6	23.1	19.3	25.8	22.0	34.9	35.7	42.3	34.7	30.7	27.8	-9.4%	-20.3%	26.4%
Certificates of Deposit held by Banks	107.9	99.5	139.8	115.4	109.1	103.8	98.8	108.2	115.3	102.8	114.1	126.6	118.7	-6.2%	9.7%	20.1%
of which: Islamic Certificates of Deposit	34.1	19.8	20.9	27.1	21.9	16.7	18.5	20.1	26.3	20.4	25.7	30.4	27.0	-11.2%	34.3%	45.9%
2.Gross Credit¹	1,275.5	1,378.1	1485.1	1517.5	1543.4	1566.0	1570.2	1574.8	1597.2	1591.3	1579.0	1580.0	1584.0	0.3%	0.6%	0.9%
Domestic Credit	1,203.3	1,277.6	1381.2	1404.4	1426.3	1446.1	1449.3	1454.4	1472.4	1456.9	1442.7	1447.0	1451.5	0.3%	-0.2%	0.2%
Government	145.4	153.1	166.6	168.7	168.6	174.1	172.9	172.4	176.8	177.9	181.5	181.5	173.6	-4.4%	0.7%	0.4%
Public Sector (GREs)	147.7	166.2	171.4	180.8	187.7	188.0	188.6	187.4	194.8	179.0	176.4	175.4	182.9	4.3%	-2.4%	-3.0%
Private Sector	840.5	939.0	1018.5	1029.6	1051.6	1065.8	1068.4	1075.6	1080.7	1080.5	1065.2	1069.6	1073.9	0.4%	-0.2%	0.5%
Business & Industrial Sector Credit ²	560.4	639.2	687.8	693.5	709.7	720.0	722.2	728.4	731.4	728.6	732.4	734.5	737.8	0.4%	1.3%	2.2%
Individual ¹	280.1	299.8	330.7	336.1	341.9	345.8	346.2	347.2	349.3	351.9	332.8	335.1	336.1	0.3%	-3.2%	-2.9%
Non-Banking Financial Institutions	69.7	19.4	24.7	25.3	18.4	18.2	19.4	19.0	20.1	19.5	19.6	20.5	21.1	2.9%	11.1%	8.8%
Foreign Credit ³	72.2	100.4	103.9	113.1	117.1	119.9	120.9	120.4	124.8	134.4	136.3	133.0	132.5	-0.4%	10.0%	9.6%
of which: Loans & Advances to Non-Residents in AEI	15.5	10.2	9.2	11.2	12.8	14.4	14.1	14.6	15.2	15.5	15.8	16.0	15.8	-1.3%	8.2%	12.1%
3.Total Investments by Banks	186.8	228.0	250.1	264.0	274.8	275.9	279.0	288.9	288.9	294.5	297.2	302.8	312.0	3.0%	8.0%	11.8%
Debt securities	105.4	139.7	146.0	157.3	173.0	174.3	177.7	186.1	183.6	187.1	191.2	195.7	205.3	4.9%	10.3%	15.5%
Equities	13.4	14.0	13.5	12.8	12.8	13.0	12.9	12.1	12.2	12.2	12.1	11.9	12.1	1.7%	0.0%	-6.2%
Held to maturity securities	41.9	47.2	62.2	64.3	59.4	58.5	58.3	60.4	62.4	64.7	63.3	64.3	63.8	-0.8%	5.6%	9.4%
Other Investments	26.1	27.1	28.4	29.6	29.6	30.1	30.1	30.3	30.7	30.5	30.6	30.9	30.8	-0.3%	1.7%	2.3%
4. Other Assets	444.2	464.4	451.7	457.6	453.4	460.4	458.4	489.9	491.3	497.9	464.1	480.7	474.0	-1.4%	-3.2%	3.4%
Bank Deposits	1278.9	1421.3	1471.6	1502.6	1493.0	1508.7	1503.2	1562.9	1602.0	1589.1	1582.2	1595.8	1600.4	0.3%	2.4%	6.5%
Resident Deposits	1163.9	1267.3	1300.1	1325.1	1315.9	1321.8	1315.8	1363.9	1413.0	1409.3	1399.9	1407.5	1416.5	0.6%	3.9%	7.7%
Government Sector	161.3	188.8	157.4	155.5	185.9	169.5	160.6	186.8	194.0	196.8	206.3	201.2	223.7	11.2%	19.8%	39.3%
GREs (Govt. ownership of more than 50%)	173.6	173.3	190.8	193.3	161.5	171.2	173.3	168.4	192.0	189.6	173.3	183.0	177.1	-3.2%	5.2%	2.2%
Private Sector	790.1	868.8	923.8	948.1	945.3	956.5	956.0	980.5	998.3	983.6	980.1	991.9	988.6	-0.3%	0.8%	3.4%
Non-Banking Financial Institutions	38.9	36.4	28.1	28.2	23.2	24.6	25.9	28.2	28.7	39.3	40.2	31.4	27.1	-13.7%	-3.9%	4.6%
Non-Resident Deposits	115.0	154.0	171.5	177.5	177.1	186.9	187.4	199.0	189.0	179.8	182.3	188.3	183.9	-2.3%	-7.6%	-1.9%
Average Cost on Bank Deposits⁴	1.0%	1.0%	1.0%	1.0%	1.1%	1.1%		1.2%	1.2%	1.1%		1.3%				
Average Yield on Credit⁵	5.1%	5.2%	5.0%	5.0%	4.9%	4.9%		5.0%	4.9%	5.0%		5.0%				
Capital & Reserves⁶	244.7	268.0	286.3	278.1	290.2	299.0	301.9	307.8	298.3	302.7	324.3	327.1	330.5	1.0%	7.4%	9.5%
Specific provisions & Interest in Suspense	77.5	71.6	72.4	74.4	75.6	77.9	79.1	79.0	80.5	81.7	83.7	83.1	83.2	0.1%	5.3%	5.2%
General provisions	19.2	24.1	26.5	26.9	27.7	28.2	28.2	28.6	29.0	29.0	29.6	29.7	29.7	0.0%	3.8%	5.3%
Lending to Stable Resources Ratio⁷	84.7%	85.2%	87.1%	86.8%	87.7%	88.2%	88.2%	86.2%	85.4%	85.9%	86.2%	86.0%	86.1%	0.1%	-0.1%	-2.4%
Eligible Liquid Assets Ratio (ELAR)⁸	14.7%	15.7%	17.4%	15.6%	16.0%	15.7%	15.6%	16.2%	16.8%	17.1%	17.7%	17.6%	17.6%	0.0%	8.6%	12.8%
Capital Adequacy Ratio - (Tier 1 + Tier 2)	19.3%	18.2%	18.3%	18.0%	18.4%	18.6%		18.9%	18.6%	18.5%		18.7%				
of which: Tier 1	16.9%	16.2%	16.6%	16.3%	16.8%	16.9%		17.3%	16.9%	16.9%		17.1%				

* Preliminary data subject to revision.

¹ Effective August 2017, the reduction in Gross Assets & Credit to Individuals mainly reflects accounting adjustments made by Banks to set-off the amount of Refinancing against related Personal Loans

² Includes lending to (Resident): Trade Bills Discounted and Insurance Companies

³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

⁴ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁵ Weighted average of yield on all types of outstanding credit.

⁶ Excluding subordinated borrowings/deposits, but including current year profit. The series of data has been revised backward to exclude Instruments such as Perpetual Notes in-order to comply with IMF Guidelines on MFS.

⁷ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁸ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Assets**

** Total Assets = Balance Sheet Total Assets - (Capital & Reserves + All Provisions except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)