

	<b>UAE Monetary Aggregates</b> <b>( End of month, figures in billions of Dirhams )</b>			
	<b>M0</b>	<b>M1</b>	<b>M2</b>	<b>M3</b>
<b>2011</b>				
Quarter 1	49.6	251.6	834.7	1,048.9
Quarter 2	51.5	262.2	851.9	1,062.7
Quarter 3	49.9	254.0	813.7	1,003.8
Quarter 4	52.1	264.1	825.8	1,001.4
<b>2012</b>				
Quarter 1	53.6	280.2	880.4	1,078.2
Quarter 2	53.1	284.3	827.1	1,028.6
Quarter 3	54.8	289.8	845.5	1,068.1
Quarter 4	57.8	299.2	862.4	1,083.1
<b>2013</b>				
Quarter 1	59.4	327.4	915.3	1,154.7
Quarter 2	59.4	346.7	929.8	1,182.5
Quarter 3	60.5	354.4	955.0	1,199.6
Quarter 4	63.9	379.6	1,056.8	1,219.9
<b>2014</b>				
Quarter 1	65.3	412.0	1,124.3	1,280.2
Quarter 2	67.8	434.3	1,142.6	1,328.4
Quarter 3	70.8	431.1	1,136.1	1,344.2
Oct 2014	70.0	435.0	1,125.6	1,348.3
Nov 2014	73.5	441.9	1,140.1	1,357.8
Dec 2014	74.5	438.5	1,141.2	1,332.0
<b>% Change During December</b>	1.4%	-0.8%	0.1%	-1.9%
<b>%Change During the Year</b>	16.6%	15.5%	8.0%	9.2%

Data for Year 2014 are estimates subject to revision.

**M0 = Currency in Circulation + Currency at Banks**

**M1 = Currency in Circulation + Monetary Deposits**

**M2 = M1 + Quasi Monetary Deposits**

**M3 = M2 + Government Deposits**

**Monetary Deposits: all short term deposits on which bank customer can withdraw without prior notice.**

**Quasi Monetary Deposits: Resident Time and Savings Deposits in Dirham + Commercial Prepayments in Dirhams + Resident Deposits in foreign currencies**