

UAE Monetary Aggregates (Monthly)			
(End of Month, Figures in billions of Dirhams)			
Period	M₁*	M₂*	M₃*
2012			
January	281.7	845.3	1,021.4
February	286.1	866.1	1,049.3
March	290.5	890.6	1,088.4
April	296.3	869.5	1,080.0
May	292.1	842.5	1,066.1
June	294.0	836.8	1,038.3
July	361.8	948.4	1,196.6
August	363.9	955.4	1,213.1
September	299.4	855.1	1,077.7
October	305.2	856.1	1,091.1
November	304.5	878.4	1,108.3
December	311.4	874.6	1,095.3
2013			
January	317.0	886.1	1,115.8
February	328.5	917.0	1,142.8
March	338.4	926.3	1,165.7
April	346.8	919.8	1,184.4
May	352.7	929.2	1,186.2
June	357.8	940.9	1,193.6
July	356.6	943.2	1,191.4
August	360.0	951.5	1,209.2
September	366.0	966.6	1,211.2
October	374.4	1,016.4	1,236.0
November	385.6	1,049.1	1,229.5
December	393.1	1,070.3	1,233.4
2014			
January	400.6	1,070.3	1,244.2
February	407.9	1,083.7	1,254.8
March	423.9	1,136.2	1,292.1
April	438.3	1,135.7	1,305.0
May	440.9	1,138.3	1,330.6
June	447.2	1,155.5	1,341.3
July	449.5	1,145.3	1,353.9
August	443.9	1,143.2	1,362.1
September	444.6	1,149.6	1,357.7
October	448.0	1,138.6	1,361.3
November	454.8	1,153.0	1,370.7
December**	451.6	1,156.6	1,347.5
2015			
January	456.3	1,166.1	1,346.0
February**	462.7	1,176.1	1,361.3

* Revised to include cash at banks

**Estimates, subject to revision

M₁ = Currency issued (cash held by the public and cash at banks) + Monetary Deposits

M₂ = M₁ + Quasi-Monetary Deposits

M₃ = M₂ + Government Deposits

Monetary Deposits: all short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Commercial Prepayments in Dirhams + Resident Deposits in foreign currencies