



Press Release

2011 – Monetary & Banking Developments – January 2011

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التاريخ : 2011/3/3

Central Bank announced that money supply **M0** (currency in circulation + currency at banks) decreased by 1.9%, from AED 47.8 billion at the end of December 2010 to AED 46.9 billion at the end of January 2011.

(0)

47.8 %1.9
46.9 2010
. 2011

Meanwhile, money supply **M1** (currency in circulation plus monetary deposits, i.e., current accounts and call accounts at banks) increased by 1.7%, from AED 232.9 billion to AED 236.9 billion.

) (1)

(
236.9 232.9 %1.7
.

As regards money supply **M2** which comprises M1 plus quasi-monetary deposits (the sum of resident time and savings deposits in Dirhams, commercial prepayments in Dirhams and resident deposits in foreign currencies), it increased by 1.1%, from AED 786.4 billion as at the end of December 2010 to AED 795.2 billion at the end of January 2011.

(2)

) (1)
(
786.4 %1.1
2010
795.2
.2011

And money supply **M3** (M2 plus government deposits at the banking sector) increased by 1.2%, from AED 985.2 billion at the end of December 2010 to AED 997.5 billion at the end of January 2011.

(3)

) (2)
985.2 %1.2
997.5 2010
.2011

Bank deposits increased by 0.7% during the month of January 2011, reaching AED 1,057.0 billion. Meanwhile, total loans and advances (net of provisions and interest in suspense) increased by 1.2%, reaching 1,043.4 AED billion, and total bank assets increased by 1.4%, reaching AED 1.63 trillion at the end of January 2011.

%0.7	2011	1,057.0
	.)
%1.2	(2011
1,043.4		
	1.63	%1.4
	.2011	
