

CENTRAL BANK OF THE UAE

PRESS RELEASE

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Central Bank of the UAE announced that the statistics of the UAESWITCH for the 4th quarter of 2011 have shown an increase in number and value of financial transactions, carried-out electronically through the UAESWITCH. The total number of financial transactions has increased to 19.441 million financial transactions in the said quarter, compared to 18.231 million transactions in the 3rd quarter of 2011, i.e. an increase of 6.63%.

	2011	
	19.441	
	18.231	
	2011	
		%.6.63

Also, the total value of financial transactions increased to AED 21.429 billion in the 4th quarter of 2011, compared to AED 20.427 billion in the 3rd quarter of 2011, i.e. an increase of 4.90%.

	21.429	
	2011	
		20.427
		2011
	%.4.90	

As for the total number and value of financial transactions carried-out through connection of the UAESWITCH to the GCC Switches, the total number of such financial transactions decreased to 867 thousand transactions in the 4th quarter of 2011, compared to 940 thousand transactions in the 3rd quarter of 2011, i.e. a decrease of 7.76%. The total value of the financial transactions, also, decreased to AED 1.178 billion in the 4th quarter of 2011, compared to AED 1.237 billion in the 3rd quarter of 2011, i.e. a decrease of 4.77%.

		867
	940	2011
	2011	
		%.7.76
	1.178	
1.237	2011	
2011		
	%.4.77	