

## CENTRAL BANK OF THE UAE

### PRESS RELEASE

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2011/04/14 :

Central Bank of the UAE announced that the statistics of the UAESWITCH for the 1<sup>st</sup> quarter of 2011 have shown a slight decrease in number and value of financial transactions, carried-out electronically through the UAESWITCH. The total number of financial transactions has decreased to 18.447 million financial transactions in the said quarter, compared to 18.992 million transactions in the 4<sup>th</sup> quarter of 2010, i.e. a decrease of 2.87%.

	2011	
	18.447	
	18.992	
	2010	
		.% 2 .87

Also, the total value of financial transactions decreased to AED 19.868 billion in the 1<sup>st</sup> quarter of 2011, compared to AED 20.146 billion in the 4<sup>th</sup> quarter of 2010, i.e. a decrease of 1.38%.

	19.868	
	2011	
		20.146
		2010
	.%1.38	

As for the total number and value of financial transactions carried-out through connection of the UAESWITCH to the GCC Switches, the total number of such financial transactions increased to 707 thousand transactions in the 1<sup>st</sup> quarter of 2011, compared to 582 thousand transactions in the 4<sup>th</sup> quarter of 2010, i.e. an increase of 21.48%. The total value of the financial transactions, also, increased to AED 941 million in the 1<sup>st</sup> quarter of 2011, compared to AED 759 million in the 4<sup>th</sup> quarter of 2010, i.e. an increase of 23.97%.

707		
2011		
		582
		2010
.%21.48		
		941
	759	2011
	2010	
		.%23.97