

مصرف الإمارات العربية المتحدة المركزي

Central Bank of the UAE

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Press Release

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Central Bank of the UAE announced that the National Anti-Money Laundering Committee's Delegation has arrived in Madrid – Spain on 10 July 2007, Headed by H.E. Sultan Bin Nasser Al Suwaidi – Governor and Chairman of National Anti-Money Laundering Committee of the UAE.

The Delegation met with H.E. the Governor of Bank of Spain (Spanish Central Bank), H.E. State Secretary for Commerce and Tourism, and officials from the Italian Financial Intelligence Unit, Ministry of Justice, Ministry of Interior, Ministry of Treasury and representative of three major Spanish banks.

The meetings attended by H.E. Sultan Al Qurtasi Al Noeimi - UAE Ambassador to Spain and members of the National Anti-Money Laundering Committee representing Ministry of Interior, Ministry of Finance and Industry, Central Bank of the UAE, UAE Financial Intelligence Unit, Federal Customs Authority and the representative of the Economic Departments in the UAE.

Enhancement of cooperation with the Spanish authorities in the banking field was highlighted in the meetings, through facilitating communication between banks in the two countries and exchange of visits at high level. Also, it was agreed on the need to continue the cooperation on Anti-Money Laundering and Combating of Terrorist Financing (AML/CFT).

Madrid is the second stop within the tour of the Committee's Delegation to some European capitals, which is done for the purpose of an outreach and exchange of expertise on AML/CFT. The Delegation is also planning to visit Lisbon – Portugal, Paris – France and London – UK, where the Delegation will meet with the concerned authorities and government institutions re AML/CFT, in the said countries.

This tour is organized to emphasize the importance of the subject of Anti-Money Laundering and Combating of Terrorist Financing to the UAE, as face to face exchange of views with friendly countries and agreeing on methods of cooperation is an important factor to encounter financial crimes that are mostly of an international nature.