

Press Release

Central Bank announced the conclusion on 13/9/2000 of the Seminar on Banking Supervision and Examination which has taken place in Abu Dhabi, organized and managed by the Financial Stability Institute, associated with the Bank for International Settlements in Basel (BIS), Switzerland.

The Seminar was attended by officials and examiners from Banking Supervision and Examination Departments of Monetary Agencies and Central Banks in GCC countries, as well as by Dr. Abdul Rehman Al Khalaf, an economic advisor to the GCC Secretariat.

Prominent speakers from the BIS, the Financial Stability Institute, the DeutscheBundesbank and the Federal Reserve Board of USA participated in the Seminar, which covered a number of important issues relating to Banking Supervision and Examination in the Region , including:

- the integrity of E-Banking;
- the measurement and management of market, credit and operational risks.
- "Core Principles" for effective Banking Supervision;
- capital adequacy and the new "Capital Adequacy Framework"; and
- criteria for on-site examinations.

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