

**CENTRAL BANK OF THE UAE**

**Date : /06/2001**  
**Ref. : 3/1609 /2001**

**From : Executive Director, Banking Supervision & Examination Dept.**

**To : Examination Team Leaders/ Supervisors/ Examiners**

After greetings,

Please be advised that the Central Bank Board of Directors has resolved, per item (7) of resolution No. 84/3/2001, taken in its meeting on 15/4/2001, the following:-

To exempt facilities covered and/or secured by cash collateral from unclassified credit portfolio while calculating general provisions as per Central Bank Notice No. 1192/98 of 28/12/1998. Accordingly, there is no need to form general provisions for credit facilities which are fully covered and/or secured by cash collateral.

Kindly act accordingly.

Yours faithfully,

**Executive Director**  
**Banking Supervision & Examination Dept.**