

FINInform

The simple solution to all your message duplication needs



Ideal for intra and inter-institutional copying needs

Benefits

- > Simple
- > Flexible
- > Secure and reliable

FINInform is a value-added feature of FIN that automatically duplicates a predefined set of message types and forwards it to one or more selected destinations (for instance the head office of an institution, a regulator or an outsourcing agent), or optionally for authorisation and further processing.

The flexibility provided by FINInform makes it an ideal solution to cater for your intra or inter-institutional copying needs in multiple business contexts, such as risk management, outsourcing and resilience.

Key benefits

Simple

FINInform automatically generates one or more copies of a message based on the service parameters defined by the service administrator. Optionally, the delivery of original message to receiver can be a subject to authorisation/ approval of the copy destination. There is no action or internal development required from either the sender or the receiver and no operational impact on them. FINInform avoids the costs involved in developing and maintaining a proprietary copy solution.

Flexible

There are two copy modes available in FINInform: T-copy and Y-copy modes. The parameters defined by the service administrator consist of one or several message types, the copy destinations receiving the copy and the membership pattern applied to service participants. Four membership patterns can be defined:

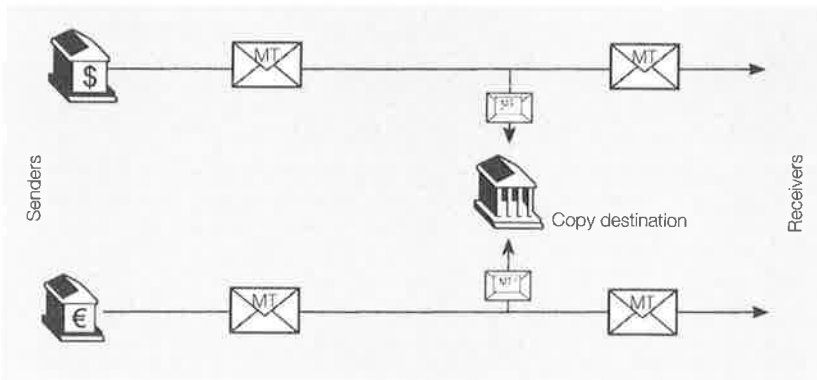
- Sender: see example in T (graph 1) and Y (graph 2)
- Receiver: exists only in T-copy
- Sender and receiver: See FINCopy factsheet for example in T and Y-copy
- Sender or receiver: exists only in T-copy (graph 3). Y-copy can be applied only to sent traffic.

The service administrator can request specific filtering on the content of messages - such as the currency and value date - to further refine the message copy selection.

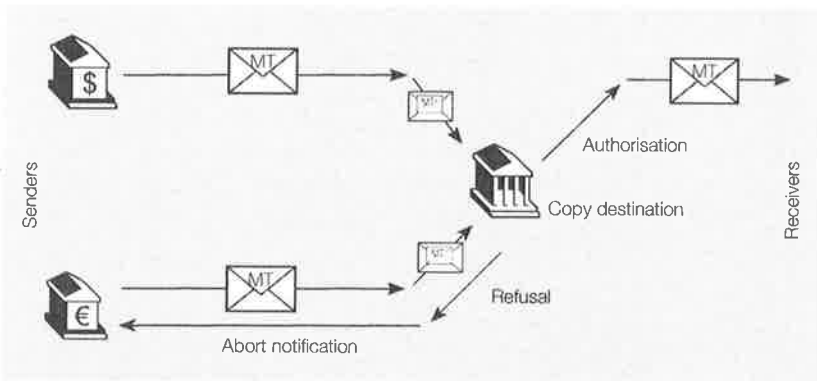
The service administrator may also request that only specific fields of the message be copied to the copy destination. This partial copying ensures the confidentiality of sensitive information and improves performance by keeping copied information to a minimum.

Secure and reliable

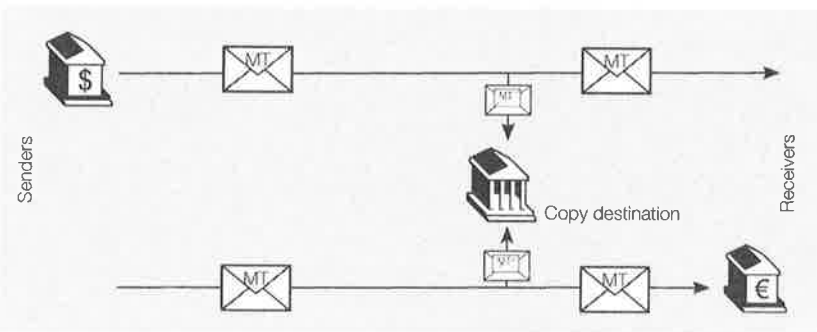
FINInform is based on standard SWIFTNet FIN security features. SWIFT ensures that the copy is sent to the copy destination at the same time as the original message is sent to the addressee in T-copy mode.



A Sender pattern: T-mode



A Sender pattern: Y-mode



A Sender or receiver pattern: T-mode

FINInform versus FINCopy

	FINInform		FINCopy	
	T-mode	Y-mode	T-mode	Y-mode
Copy triggered by	Service parameters		Sender	
Service participant must be	Sender and /or Receiver		Sender and receiver	
Number of copy destination(s)	Up to 5	1	1	
Number of copies that can be made	Up to 3	1	1	
Copies can be delivered to	BIC8 or BIC11	BIC8	BIC8	

Resilience

In their efforts to comply with regulatory requirements and build a resilient infrastructure, financial institutions are faced with the cost and complexity of having access to the most up-to-date transactional data in multiple sites. FINInform provides a simple solution to duplicate all or only critical financial messages to warm back-up sites. This solution is particularly effective in cases where disaster recovery sites need to be located in remote location.

Risk management and central monitoring

FINInform can be used by global or regional institutions to obtain and optionally approve copies of specific messages sent, received or exchanged by their branches and monitor their activity, for instance for anti money laundering purposes. FINInform can also be used by a central institution to authorise transactions going in and out of the country, for example to support balance of payments reporting.

Insourcing and outsourcing

Institutions offering third-party services can use FINInform to receive automatic copies of transactions or statements from their customers for further processing or aggregation.

Similarly, for institutions that have outsourced some of their activities or need to inform a third party, such as a custodian, about an instruction or confirmation, FINInform ensures that required information is sent simultaneously to this third party seamlessly and on time.

For more information, please contact your SWIFT account manager or visit www.swift.com