

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2019					2020							
	Mar	May	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May *	% Month-on-Month	% Year-to-Date	% Year-on-Year
Gross Banks' Assets	2894.9	2912.9	2958.6	3022.7	3082.9	3080.3	3095.3	3128.0	3155.7	3165.7	0.3%	2.7%	8.7%
1.Total Banks' Reserves at the Central Bank	283.8	297.9	305.3	301.2	315.2	312.8	318.9	309.2	299.2	298.6	-0.2%	-5.3%	0.2%
Reserve Requirements **	123.1	126.3	124.8	126.2	129.7	130.8	130.1	132.6	70.8	71.0	0.3%	-45.3%	-43.8%
Current Accounts of Banks	21.5	24.5	24.7	21.2	25.3	25.7	24.7	32.0	29.6	33.3	12.5%	31.6%	35.9%
Certificates of Deposit held by Banks	139.2	147.1	155.8	153.8	160.2	156.3	164.1	144.6	198.8	194.3	-2.3%	21.3%	32.1%
of which: Islamic Certificates of Deposit	34.9	36.6	32.6	36.1	37.5	35.2	35.2	33.1	39.3	39.1	-0.5%	4.3%	6.8%
2.Gross Credit	1675.1	1681.4	1692.7	1720.8	1758.6	1736.9	1745.5	1768.2	1776.1	1778.3	0.1%	1.1%	5.8%
Domestic Credit	1529.3	1536.9	1542.6	1565.6	1592.6	1565.8	1571.2	1595.0	1607.1	1611.4	0.3%	1.2%	4.8%
Government	197.1	204.8	201.6	219.5	257.4	229.3	231.5	229.1	231.2	238.3	3.1%	-7.4%	16.4%
Public Sector (GRes)	171.7	173.3	176.3	178.9	185.3	183.1	185.0	201.1	217.5	216.0	-0.7%	16.6%	24.6%
Private Sector	1140.6	1139.0	1147.8	1150.1	1134.6	1137.5	1140.6	1148.9	1140.8	1139.8	-0.1%	0.5%	0.1%
Business & Industrial Sector Credit ¹	807.1	806.8	815.6	816.5	802.2	804.8	807.3	818.7	814.6	815.7	0.1%	1.7%	1.1%
of which: Total Funded SME Lending	88.7	-	88.5	84.9	89.5	-	-	93.4	-	-	-	-	-
Individual	333.5	332.2	332.2	333.6	332.4	332.7	333.3	330.2	326.2	324.1	-0.6%	-2.5%	-2.4%
Non-Banking Financial Institutions	19.9	19.8	16.9	17.1	15.3	15.9	14.1	15.9	17.6	17.3	-1.7%	13.1%	-12.6%
Foreign Credit ²	145.8	144.5	150.1	155.2	166.0	171.1	174.3	173.2	169.0	166.9	-1.2%	0.5%	15.5%
of which: Loans & Advances to Non-Residents in AED	18.7	18.9	19.1	17.1	16.7	17.0	16.3	16.5	16.4	16.3	-0.6%	-2.4%	-13.8%
3.Total Investments by Banks	367.8	370.3	367.1	397.3	399.0	412.2	409.6	377.6	394.2	414.9	5.3%	4.0%	12.0%
Debt securities	236.3	237.1	235.3	248.6	246.1	253.7	252.6	228.2	241.4	255.0	5.6%	3.6%	7.5%
Equities	10.0	10.5	10.4	11.6	10.8	10.7	10.5	9.1	9.3	9.2	-1.1%	-14.8%	-12.4%
Held to maturity securities	89.7	90.5	87.8	94.1	99.1	99.5	98.3	90.8	94.1	101.3	7.7%	2.2%	11.9%
Other Investments	31.8	32.2	33.6	43.0	43.0	48.3	48.2	49.5	49.4	49.4	0.0%	14.9%	53.4%
4. Other Assets	568.2	563.3	593.5	603.4	610.1	618.4	621.3	673.0	686.2	673.9	-1.8%	10.5%	19.6%
Due from Head Office/Own Branches/Banking Subsidiaries	122.1	118.9	144.3	142.5	154.6	151.0	142.7	153.0	165.2	168.8	2.2%	9.2%	42.0%
Due from Other Banks	226.8	217.4	226.6	219.6	210.6	214.3	213.3	229.0	232.2	221.6	-4.6%	5.2%	1.9%
Other Items ³	219.3	227.0	222.6	241.3	244.9	253.1	265.3	291.0	288.8	283.5	-1.8%	15.8%	24.9%
Bank Deposits	1748.1	1758.9	1774.3	1802.0	1870.2	1826.3	1828.1	1851.9	1872.2	1865.5	-0.4%	-0.3%	6.1%
Resident Deposits	1539.9	1549.6	1577.6	1612.2	1648.8	1615.9	1619.5	1635.1	1661.8	1662.6	0.05%	0.8%	7.3%
Government Sector	273.0	294.6	291.4	316.6	301.3	258.5	263.9	255.1	276.8	292.0	5.5%	-3.1%	-0.9%
GRes (Govt. ownership of more than 50%)	194.7	187.6	217.4	218.0	245.3	232.1	238.2	260.1	257.6	237.9	-7.6%	-3.0%	26.8%
Private Sector	1031.0	1031.6	1029.7	1034.2	1057.9	1081.9	1074.3	1076.2	1083.9	1087.8	0.4%	2.8%	5.4%
Non-Banking Financial Institutions	41.2	35.8	39.1	43.4	44.3	43.4	43.1	43.7	43.5	44.9	3.2%	1.4%	25.4%
Non-Resident Deposits	208.2	209.3	196.7	189.8	221.4	210.4	208.6	216.8	210.4	202.9	-3.6%	-8.4%	-3.1%
Average Cost on Bank Deposits ⁴	1.8%		1.8%	1.7%	1.6%			1.4%					
Average Yield on Credit ⁵	5.5%		5.4%	5.2%	5.0%			4.7%					
Capital & Reserves ⁶	350.2	358.8	364.8	377.3	392.9	400.3	394.6	369.9	374.6	381.0	1.7%	-3.0%	6.2%
Specific provisions & Interest in Suspense [□]	92.2	94.5	97.3	100.8	99.3	100.3	101.2	103.3	105.6	106.5	0.9%	7.3%	12.7%
General provisions	31.7	32.4	35.4	35.6	33.1	33.3	33.1	37.1	37.6	38.1	1.3%	15.1%	17.6%
Lending to Stable Resources Ratio ⁷	82.7%	82.4%	82.1%	82.1%	81.0%	80.8%	81.0%	82.3%	81.5%	81.7%	0.2%	0.9%	-0.8%
Eligible Liquid Assets Ratio (ELAR) ⁸	16.9%	17.7%	17.6%	17.6%	18.1%	17.9%	18.0%	17.3%	16.8%	16.6%	-1.2%	-8.3%	-6.2%
Capital Adequacy Ratio - (Tier 1 + Tier 2) ⁹	17.9%		17.9%	17.7%	17.7%			16.9%					
of which: Tier 1 Ratio	16.6%		16.7%	16.5%	16.5%			15.8%					
Common Equity Tier 1(CET 1) Capital Ratio	14.6%		14.9%	14.7%	14.7%			13.9%					
Banks Operating in the UAE													
National Banks	22		22	21	21								21
Foreign Banks (including wholesale banks)	38		38	38	38								38
of which GCC banks ¹⁰	6		6	6	6								6
Share of Foreign Banks in Total Assets	12.5%		12.6%	12.6%	12.8%								12.8%
Conventional Banks (including wholesale banks)	52		52	51	49								49
Islamic Banks	8		8	8	10								10
Share of Islamic Banks in Total Assets	20.0%		19.1%	18.7%	18.6%								18.4%

* Preliminary data subject to revision

** The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency³ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁴ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁵ Weighted average of yield on all types of outstanding credit.⁶ Excluding subordinated borrowings/deposits, but including current year profit.⁷ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁸ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

⁹ Capital Adequacy Ratio , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017 .Whereas for the period prior to Dec 2017 are following Basel II Guidelines.¹⁰ Representing one branch each from KSA, Bahrain, Oman & Qatar and two branches from Kuwait.