

**UAE Monetary Base (Monthly)**

(End of period, billions of Dirhams)

Year	Monetary Base	Components of Monetary Base			
		Currency Issued *	Reserve Requirements	Banks & OFCs Current Accounts & Overnight Deposits of Banks at CBUAE <sup>1</sup>	Certificates of Deposit
<b>2014</b>					
March	297.8	65.3	91.4	21.9	119.2
June	308.9	67.8	98.6	16.8	125.7
September	311.5	70.8	103.7	18.8	118.2
December	309.2	74.5	104.1	31.1	99.5
<b>2015</b>					
March	304.4	69.3	105.6	17.8	111.7
June	302.4	72.5	109.5	19.1	101.3
September	295.3	71.0	110.6	16.3	97.4
December	365.2	73.5	111.9	40.0	139.8
<b>2016</b>					
March	329.5	77.2	113.5	23.4	115.4
June	328.6	81.3	118.5	19.7	109.1
September	325.5	77.3	118.2	26.2	103.8
December	338.1	77.6	116.9	35.4	108.2
<b>2017</b>					
March	351.5	80.1	119.9	36.2	115.3
June	355.0	83.9	125.5	42.8	102.8
September	358.7	78.3	122.4	31.4	126.6
December	377.4	85.4	121.4	35.5	135.1
<b>2018</b>					
January	358.1	83.2	121.4	21.1	132.4
February	363.8	84.2	123.5	27.8	128.3
March	365.2	84.7	122.0	24.2	134.3
April	345.3	84.3	123.2	19.5	118.3
May	350.0	86.8	124.4	13.6	125.2
June	353.9	86.1	125.1	17.5	125.2
July	356.1	83.8	124.1	27.2	121.0
August	353.9	83.2	123.4	14.6	132.7
September	347.7	83.2	120.9	22.2	121.4
October	350.6	83.8	121.8	18.2	126.8
November	371.6	87.7	121.8	36.3	125.8
December	379.7	85.8	120.6	35.1	138.2
<b>2019</b>					
January	362.5	85.8	121.2	16.1	139.4
February	378.4	87.5	124.2	20.2	146.5
March	372.9	88.3	123.1	22.3	139.2
April	385.9	89.3	124.1	23.5	149.0
May	396.2	97.7	126.3	25.1	147.1
June	397.1	91.3	124.8	25.2	155.8
July	385.9	91.8	125.4	22.2	146.5
August	386.3	90.2	127.6	18.3	150.2
September	392.8	90.8	126.2	22.0	153.8
October	390.3	91.6	127.8	15.2	155.7
November	405.0	94.8	127.5	32.9	149.8
December	409.5	93.7	129.7	25.9	160.2
<b>2020</b>					
January	408.5	95.1	130.8	26.3	156.3
February	415.6	96.0	130.1	25.4	164.1
March	415.2	105.2	132.6	32.8	144.6
April	407.5	107.7	70.8	30.2	198.8
May	407.1	107.8	71.0	34.0	194.3
June	408.2	106.1	73.3	50.3	178.5
July**	405.2	111.8	73.3	74.0	146.1

\* Currency Issued = Currency in circulation outside banks plus Cash at banks

<sup>1</sup> Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.

\*\* Figures are provisional and subject to revision