

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2019					2020														% Month-on-Month	% Year-to-Date	% Year-on-Year
	Mar	Jun	Sep	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov*						
Gross Banks' Assets	2894.9	2958.6	3022.7	3043.1	3082.9	3080.3	3095.3	3128.0	3155.7	3165.7	3190.2	3200.5	3223.4	3252.5	3241.2	3202.2	-1.2%	3.9%	5.2%			
1.Total Banks' Reserves at the Central Bank	283.8	305.3	301.2	309.6	315.2	312.8	318.9	309.2	299.2	298.6	301.5	292.9	307.7	305.0	288.6	287.4	-0.4%	-8.8%	-7.2%			
Reserve Requirements ***	123.1	124.8	126.2	127.5	129.7	130.8	130.1	132.6	70.8	71.0	73.3	73.3	70.5	75.1	75.6	85.1	12.6%	-34.4%	-33.3%			
Current Accounts & Overnight Deposits of Banks ¹	21.5	24.7	21.2	32.3	25.3	25.7	24.7	32.0	29.6	33.3	49.7	73.5	80.2	78.6	72.2	61.8	-14.4%	144.3%	91.3%			
Certificates of Deposit held by Banks	139.2	155.8	153.8	149.8	160.2	156.3	164.1	144.6	198.8	194.3	178.5	146.1	157.0	151.3	140.8	140.5	-0.2%	-12.3%	-6.2%			
of which: Islamic Certificates of Deposit	34.9	32.6	36.1	30.7	37.5	35.2	35.2	33.1	39.3	39.1	46.4	42.3	55.6	53.1	53.5	50.6	-5.4%	34.9%	64.8%			
2.Gross Credit	1675.1	1692.7	1720.8	1721.9	1758.6	1736.9	1745.5	1768.2	1776.1	1778.3	1791.0	1800.9	1801.3	1804.6	1807.0	1795.3	-0.6%	2.1%	4.3%			
Domestic Credit	1529.3	1542.6	1565.6	1561.8	1592.6	1565.8	1571.2	1595.0	1607.1	1611.4	1626.9	1620.3	1617.8	1611.7	1613.5	1611.5	-0.1%	1.2%	3.2%			
Government	197.1	201.6	219.5	223.7	257.4	229.3	231.5	229.1	231.2	238.3	252.4	252.7	255.9	255.5	255.5	254.8	-0.3%	-1.0%	13.9%			
Public Sector (GREs)	171.7	176.3	178.9	179.9	185.3	183.1	185.0	201.1	217.5	216.0	218.1	216.0	214.7	217.7	222.3	221.7	-0.3%	19.6%	23.2%			
Private Sector	1140.6	1147.8	1150.1	1141.2	1134.6	1137.5	1140.6	1148.9	1140.8	1139.8	1139.4	1134.5	1130.0	1121.8	1117.5	1118.0	0.04%	-1.5%	-2.0%			
Business & Industrial Sector Credit ²	807.1	815.6	816.5	806.7	802.2	804.8	807.3	818.7	814.6	815.7	814.7	809.2	803.6	795.1	789.1	787.4	-0.2%	-1.8%	-2.4%			
of which: Total Funded SME Lending	88.7	88.5	84.9	-	89.5	-	-	93.4	-	-	92.5	-	-	92.6	-	-						
Individual	333.5	332.2	333.6	334.5	332.4	332.7	333.3	330.2	326.2	324.1	324.7	325.3	326.4	326.7	328.4	330.6	0.7%	-0.5%	-1.2%			
Non-Banking Financial Institutions	19.9	16.9	17.1	17.0	15.3	15.9	14.1	15.9	17.6	17.3	17.0	17.1	17.2	16.7	18.2	17.0	-6.6%	11.1%	0.0%			
Foreign Credit ³	145.8	150.1	155.2	160.1	166.0	171.1	174.3	173.2	169.0	166.9	164.1	180.6	183.5	192.9	193.5	183.8	-5.0%	10.7%	14.8%			
of which: Loans & Advances to Non-Residents in AED	18.7	19.1	17.1	18.8	16.7	17.0	16.3	16.5	16.4	16.3	17.0	16.8	16.7	17.0	16.8	16.1	-4.2%	-3.6%	-14.4%			
3.Total Investments by Banks	367.8	367.1	397.3	396.2	399.0	412.2	409.6	377.6	394.2	414.9	422.4	431.1	435.5	440.8	448.1	454.2	1.4%	13.8%	14.6%			
Debt securities	236.3	235.3	248.6	245.4	246.1	253.7	252.6	228.2	241.4	255.0	263.7	270.5	276.8	279.0	281.4	284.9	1.2%	15.8%	16.1%			
Equities	10.0	10.4	11.6	10.5	10.8	10.7	10.5	9.1	9.3	9.2	8.8	8.5	8.9	8.7	9.0	9.3	3.3%	-13.9%	-11.4%			
Held to maturity securities	89.7	87.8	94.1	97.0	99.1	99.5	98.3	90.8	94.1	101.3	100.6	102.7	100.4	103.7	112.7	115.9	2.8%	17.0%	19.5%			
Other Investments	31.8	33.6	43.0	43.3	43.0	48.3	48.2	49.5	49.4	49.4	49.3	49.4	49.4	49.4	45.0	44.1	-2.0%	2.6%	1.8%			
4. Other Assets	568.2	593.5	603.4	615.4	610.1	618.4	621.3	673.0	686.2	673.9	675.3	675.6	678.9	702.1	697.5	665.3	-4.6%	9.0%	8.1%			
Due from Head Office/Own Branches/Banking Subsidiaries	122.1	144.3	142.5	153.6	154.6	151.0	142.7	153.0	165.2	168.8	177.5	184.6	186.3	187.8	199.4	169.7	-14.9%	9.8%	10.5%			
Due from Other Banks	226.8	226.6	219.6	215.4	210.6	214.3	213.3	229.0	232.2	221.6	218.4	206.2	208.5	229.6	218.2	213.2	-2.3%	1.2%	-1.0%			
Other Items ⁴	219.3	222.6	241.3	246.4	244.9	253.1	265.3	291.0	288.8	283.5	279.4	284.8	284.1	284.7	279.9	282.4	0.9%	15.3%	14.6%			
Bank Deposits	1748.1	1774.3	1802.0	1819.6	1870.2	1826.3	1828.1	1851.9	1872.2	1865.5	1866.2	1887.3	1899.0	1907.2	1910.6	1876.2	-1.8%	0.3%	3.1%			
Resident Deposits	1539.9	1577.6	1612.2	1615.2	1648.8	1615.9	1619.5	1635.1	1661.8	1662.6	1665.8	1690.3	1709.0	1715.9	1713.6	1679.7	-2.0%	1.9%	4.0%			
Government Sector	273.0	291.4	316.6	299.9	301.3	258.5	263.9	255.1	276.8	292.0	289.0	283.0	280.5	333.6	316.0	315.5	-0.2%	4.7%	5.2%			
GREs (Govt. ownership of more than 50%)	194.7	217.4	218.0	231.4	245.3	232.1	238.2	260.1	257.6	237.9	240.5	273.8	279.1	245.5	266.7	245.1	-8.1%	-0.1%	5.9%			
Private Sector	1031.0	1029.7	1034.2	1041.7	1057.9	1081.9	1074.3	1076.2	1083.9	1087.8	1091.8	1091.5	1106.3	1094.7	1089.3	1078.2	-1.0%	1.9%	3.5%			
Non-Banking Financial Institutions	41.2	39.1	43.4	42.2	44.3	43.4	43.1	43.7	43.5	44.9	44.5	42.0	43.1	42.1	41.6	40.9	-1.7%	-7.7%	-3.1%			
Non-Resident Deposits	208.2	196.7	189.8	204.4	221.4	210.4	208.6	216.8	210.4	202.9	200.4	197.0	190.0	191.3	197.0	196.5	-0.3%	-11.2%	-3.9%			
Average Cost on Bank Deposits⁵	1.8%	1.8%	1.7%		1.6%				1.4%			1.2%			1.1%							
Average Yield on Credit⁶	5.5%	5.4%	5.2%		5.0%				4.7%			4.1%			3.9%							
Capital & Reserves⁷	350.2	364.8	377.3	391.2	392.9	400.3	394.6	369.9	374.6	381.0	382.5	387.3	390.3	389.8	394.0	397.3	0.8%	1.1%	1.6%			
Specific provisions & Interest in Suspense	92.2	97.3	100.8	101.4	99.3	100.3	101.2	103.3	105.6	106.5	107.2	108.1	110.0	111.5	112.1	114.7	2.3%	15.5%	13.1%			
General provisions	31.7	35.4	35.6	35.1	33.1	33.3	33.1	37.1	37.6	38.1	38.4	39.0	39.2	38.7	38.1	39.0	2.4%	17.8%	11.1%			
Lending to Stable Resources Ratio⁸	82.7%	82.1%	82.1%	80.9%	81.0%	80.8%	81.0%	82.3%	81.5%	81.7%	81.9%	80.7%	79.5%	78.6%	77.8%	78.1%	0.4%	-3.6%	-3.5%			
Eligible Liquid Assets Ratio (ELAR)⁹	16.9%	17.6%	17.6%	18.1%	18.1%	17.9%	18.0%	17.3%	16.8%	16.6%	16.6%	16.4%	16.7%	16.9%	16.4%	17.0%	3.7%	-6.1%	-6.1%			
Capital Adequacy Ratio - (Tier 1 + Tier 2)¹⁰	17.9%	17.9%	17.7%		17.7%			16.9%			17.6%			18.0%								
of which: Tier 1 Ratio	16.6%	16.7%	16.5%		16.5%			15.8%			16.4%			16.9%								
Common Equity Tier 1(CET 1) Capital Ratio	14.6%	14.9%	14.7%		14.7%			13.9%			14.7%			15.1%								
Banks Operating in the UAE																						
National Banks	22	22	21		21			21			21			21								
Foreign Banks (including wholesale banks)	38	38	38		38			38			38			38								
of which GCC banks ¹¹	6	6	6		6			6			6			6								
Share of Foreign Banks in Total Assets	12.5%	12.6%	12.6%		12.8%			12.8%			12.9%			12.6%								
Conventional Banks (including wholesale banks)	52	52	51		49			49			49			49								
Islamic Banks	8	8	8		10			10			10			10								
Share of Islamic Banks in Total Assets	20.0%	19.1%	18.7%		18.6%			18.4%			18.8%			19.0%								

*Preliminary data subject to revision

**The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.² Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)