

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2019				2020													% Month-on-Month	% Year-on-Year
	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*			
Gross Banks' Assets	2894.9	2958.6	3022.7	3082.9	3080.3	3095.3	3128.0	3155.7	3165.7	3190.2	3200.5	3223.4	3252.5	3241.2	3202.2	3188.0	-0.4%	3.4%	
1.Total Banks' Reserves at the Central Bank	283.8	305.3	301.2	315.2	312.8	318.9	309.2	299.2	298.6	301.5	292.9	307.7	305.0	288.6	287.4	316.2	10.0%	0.3%	
Reserve Requirements ***	123.1	124.8	126.2	129.7	130.8	130.1	132.6	70.8	71.0	73.3	73.3	70.5	75.1	75.6	85.1	89.4	5.1%	-31.1%	
Current Accounts & Overnight Deposits of Banks ¹	21.5	24.7	21.2	25.3	25.7	24.7	32.0	29.6	33.3	49.7	73.5	80.2	78.6	72.2	61.8	97.5	57.8%	285.4%	
Certificates of Deposit held by Banks	139.2	155.8	153.8	160.2	156.3	164.1	144.6	198.8	194.3	178.5	146.1	157.0	151.3	140.8	140.5	129.3	-8.0%	-19.3%	
of which: Islamic Certificates of Deposit	34.9	32.6	36.1	37.5	35.2	35.2	33.1	39.3	39.1	46.4	42.3	55.6	53.1	53.5	50.6	45.3	-10.5%	20.8%	
2.Gross Credit	1675.1	1692.7	1720.8	1758.6	1736.9	1745.5	1768.2	1776.1	1778.3	1791.0	1800.9	1801.3	1804.6	1807.0	1795.3	1779.0	-0.9%	1.2%	
Domestic Credit	1529.3	1542.6	1565.6	1592.6	1565.8	1571.2	1595.0	1607.1	1611.4	1626.9	1620.3	1617.8	1611.7	1613.5	1611.5	1596.7	-0.9%	0.3%	
Government	197.1	201.6	219.5	257.4	229.3	231.5	229.1	231.2	238.3	252.4	252.7	255.9	255.5	255.5	254.8	251.9	-1.1%	-2.1%	
Public Sector (GREs)	171.7	176.3	178.9	185.3	183.1	185.0	201.1	217.5	216.0	218.1	216.0	214.7	217.7	222.3	221.7	219.9	-0.8%	18.7%	
Private Sector	1140.6	1147.8	1150.1	1134.6	1137.5	1140.6	1148.9	1140.8	1139.8	1139.4	1134.5	1130.0	1121.8	1117.5	1118.0	1108.3	-0.9%	-2.3%	
Business & Industrial Sector Credit ²	807.1	815.6	816.5	802.2	804.8	807.3	818.7	814.6	815.7	814.7	809.2	803.6	795.1	789.1	787.4	778.8	-1.1%	-2.9%	
of which: Total Funded SME Lending	88.7	88.5	84.9	89.5	-	-	93.4	-	-	92.5	-	-	92.6	-	-	92.8	-	3.7%	
Individual	333.5	332.2	333.6	332.4	332.7	333.3	330.2	326.2	324.1	324.7	325.3	326.4	326.7	328.4	330.6	329.5	-0.3%	-0.9%	
Non-Banking Financial Institutions	19.9	16.9	17.1	15.3	15.9	14.1	15.9	17.6	17.3	17.0	17.1	17.2	16.7	18.2	17.0	16.6	-2.4%	8.5%	
Foreign Credit ³	145.8	150.1	155.2	166.0	171.1	174.3	173.2	169.0	166.9	164.1	180.6	183.5	192.9	193.5	183.8	182.3	-0.8%	9.8%	
of which: Loans & Advances to Non-Residents in AED	18.7	19.1	17.1	16.7	17.0	16.3	16.5	16.4	16.3	17.0	16.8	16.7	17.0	16.8	16.1	15.5	-3.7%	-7.2%	
3.Total Investments by Banks	367.8	367.1	397.3	399.0	412.2	409.6	377.6	394.2	414.9	422.4	431.1	435.5	440.8	448.1	454.2	455.8	0.4%	14.2%	
Debt securities	236.3	235.3	248.6	246.1	253.7	252.6	228.2	241.4	255.0	263.7	270.5	276.8	279.0	281.4	284.9	290.5	2.0%	18.0%	
Equities	10.0	10.4	11.6	10.8	10.7	10.5	9.1	9.3	9.2	8.8	8.5	8.9	8.7	9.0	9.3	9.2	-1.1%	-14.8%	
Held to maturity securities	89.7	87.8	94.1	99.1	99.5	98.3	90.8	94.1	101.3	100.6	102.7	100.4	103.7	112.7	115.9	111.4	-3.9%	12.4%	
Other Investments	31.8	33.6	43.0	43.0	48.3	48.2	49.5	49.4	49.4	49.3	49.4	49.4	49.4	45.0	44.1	44.7	1.4%	4.0%	
4. Other Assets	568.2	593.5	603.4	610.1	618.4	621.3	673.0	686.2	673.9	675.3	675.6	678.9	702.1	697.5	665.3	637.0	-4.3%	4.4%	
Due from Head Office/Own Branches/Banking Subsidiaries	122.1	144.3	142.5	154.6	151.0	142.7	153.0	165.2	168.8	177.5	184.6	186.3	187.8	199.4	169.7	156.0	-8.1%	0.9%	
Due from Other Banks	226.8	226.6	219.6	210.6	214.3	213.3	229.0	232.2	221.6	218.4	206.2	208.5	229.6	218.2	213.2	207.9	-2.5%	-1.3%	
Other Items ⁴	219.3	222.6	241.3	244.9	253.1	265.3	291.0	288.8	283.5	279.4	284.8	284.1	284.7	279.9	282.4	273.1	-3.3%	11.5%	
Bank Deposits	1748.1	1774.3	1802.0	1870.2	1826.3	1828.1	1851.9	1872.2	1865.5	1866.2	1887.3	1899.0	1907.2	1910.6	1876.2	1884.5	0.4%	0.8%	
Resident Deposits	1539.9	1577.6	1612.2	1648.8	1615.9	1619.5	1635.1	1661.8	1662.6	1665.8	1690.3	1709.0	1715.9	1713.6	1679.7	1682.1	0.1%	2.0%	
Government Sector	273.0	291.4	316.6	301.3	258.5	263.9	255.1	276.8	292.0	289.0	283.0	280.5	333.6	316.0	315.5	287.3	-8.9%	-4.6%	
GREs (Govt. ownership of more than 50%)	194.7	217.4	218.0	245.3	232.1	238.2	260.1	257.6	237.9	240.5	273.8	279.1	245.5	266.7	245.1	254.8	4.0%	3.9%	
Private Sector	1031.0	1029.7	1034.2	1057.9	1081.9	1074.3	1076.2	1083.9	1087.8	1091.8	1091.5	1106.3	1094.7	1089.3	1078.2	1100.1	2.0%	4.0%	
Non-Banking Financial Institutions	41.2	39.1	43.4	44.3	43.4	43.1	43.7	43.5	44.9	44.5	42.0	43.1	42.1	41.6	40.9	39.9	-2.4%	-9.9%	
Non-Resident Deposits	208.2	196.7	189.8	221.4	210.4	208.6	216.8	210.4	202.9	200.4	197.0	190.0	191.3	197.0	196.5	202.4	3.0%	-8.6%	
Average Cost on Bank Deposits⁵	1.8%	1.8%	1.7%	1.6%			1.4%			1.2%			1.1%			1.0%			
Average Yield on Credit⁶	5.5%	5.4%	5.2%	5.0%			4.7%			4.1%			3.9%			3.8%			
Capital & Reserves⁷	350.2	364.8	377.3	392.9	400.3	394.6	369.9	374.6	381.0	382.5	387.3	390.3	389.8	394.0	397.3	392.8	-1.1%	-0.03%	
Specific provisions & Interest in Suspense	92.2	97.3	100.8	99.3	100.3	101.2	103.3	105.6	106.5	107.2	108.1	110.0	111.5	112.1	114.7	116.6	1.7%	17.4%	
General provisions	31.7	35.4	35.6	33.1	33.3	33.1	37.1	37.6	38.1	38.4	39.0	39.2	38.7	38.1	39.0	38.3	-1.8%	15.7%	
Lending to Stable Resources Ratio⁸	82.7%	82.1%	82.1%	81.0%	80.8%	81.0%	82.3%	81.5%	81.7%	81.9%	80.7%	79.5%	78.6%	77.8%	78.1%	77.6%	-0.6%	-4.2%	
Eligible Liquid Assets Ratio (ELAR)⁹	16.9%	17.6%	17.6%	18.1%	17.9%	18.0%	17.3%	16.8%	16.6%	16.6%	16.4%	16.7%	16.9%	16.4%	17.0%	18.4%	8.2%	1.7%	
Capital Adequacy Ratio - (Tier 1 + Tier 2)¹⁰	17.9%	17.9%	17.7%	17.7%			16.9%			17.6%			18.0%			18.2%			
of which: Tier 1 Ratio	16.6%	16.7%	16.5%	16.5%			15.8%			16.4%			16.9%			17.1%			
Common Equity Tier I(CET I) Capital Ratio	14.6%	14.9%	14.7%	14.7%			13.9%			14.7%			15.1%			14.9%			
Banks Operating in the UAE																			
National Banks	22	22	21	21			21			21			21			21			
Foreign Banks (including wholesale banks)	38	38	38	38			38			38			38			37			
of which GCC banks ¹¹	6	6	6	6			6			6			6			6			
Share of Foreign Banks in Total Assets	12.5%	12.6%	12.6%	12.8%			12.8%			12.9%			12.6%			12.6%			
Conventional Banks (including wholesale banks)	52	52	51	49			49			49			49			48			
Islamic Banks	8	8	8	10			10			10			10			10			
Share of Islamic Banks in Total Assets	20.0%	19.1%	18.7%	18.6%			18.4%			18.8%			19.0%			18.9%			

*Preliminary data subject to revision

**The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.² Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuk as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017 .Whereas for the period prior to Dec 2017 are following Basel II Guidelines.¹¹ Representing one branch each from KSA, Bahrain, Oman & Qatar and two branches from Kuwait.