

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21*
Currency Issued	96.0	105.2	107.7	107.8	106.1	111.8	108.8	111.3	113.6	114.3	110.7	110.8	111.4
Cash at Banks	13.5	19.0	16.8	14.7	13.5	16.4	14.2	14.6	16.3	17.7	16.0	15.1	15.0
Currency in Circulation Outside Banks	82.5	86.2	90.9	93.1	92.6	95.4	94.6	96.7	97.3	96.6	94.7	95.7	96.4
Monetary Deposits	446.9	456.5	469.4	471.2	464.8	464.0	472.3	471.3	477.2	487.9	505.3	517.9	528.5
M1**	529.4	542.7	560.3	564.3	557.4	559.4	566.9	568.0	574.5	584.5	600.0	613.6	624.9
Quasi- Monetary Deposits	896.9	912.2	904.5	887.6	900.6	932.7	946.6	900.7	912.0	865.7	878.5	875.4	871.1
M2**	1,426.3	1,454.9	1,464.8	1,451.9	1,458.0	1,492.1	1,513.5	1,468.7	1,486.5	1,450.2	1,478.5	1,489.0	1,496.0
Government Deposits	267.4	259.2	286.7	295.9	294.3	285.7	283.6	337.0	320.7	317.8	290.8	279.7	270.4
M3**	1,693.7	1,714.1	1,751.5	1,747.8	1,752.3	1,777.8	1,797.1	1,805.7	1,807.2	1,768.0	1,769.3	1,768.7	1,766.4

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies