

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

| Item / Period | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21* |
|----------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Currency Issued | 110.7 | 110.8 | 111.4 | 111.0 | 113.4 | 112.0 | 110.9 | 109.6 | 106.8 | 108.5 | 109.4 | 112.2 | 111.8 |
| Cash at Banks | 16.0 | 15.1 | 15.0 | 15.1 | 15.8 | 14.8 | 15.1 | 15.7 | 15.4 | 15.3 | 15.2 | 17.4 | 17.7 |
| Currency in Circulation Outside Banks | 94.7 | 95.7 | 96.4 | 95.9 | 97.6 | 97.2 | 95.8 | 93.9 | 91.4 | 93.2 | 94.2 | 94.8 | 94.1 |
| Monetary Deposits | 505.3 | 517.9 | 528.5 | 546.4 | 546.8 | 549.2 | 563.7 | 560.0 | 569.7 | 575.3 | 577.4 | 591.2 | 607.8 |
| M1** | 600.0 | 613.6 | 624.9 | 642.3 | 644.4 | 646.4 | 659.5 | 653.9 | 661.1 | 668.5 | 671.6 | 686.0 | 701.9 |
| Quasi- Monetary Deposits | 878.5 | 875.4 | 871.1 | 845.2 | 818.1 | 812.1 | 829.0 | 824.0 | 826.7 | 817.4 | 826.7 | 831.1 | 861.2 |
| M2** | 1,478.5 | 1,489.0 | 1,496.0 | 1,487.5 | 1,462.5 | 1,458.5 | 1,488.5 | 1,477.9 | 1,487.8 | 1,485.9 | 1,498.3 | 1,517.1 | 1,563.1 |
| Government Deposits | 290.8 | 279.7 | 270.4 | 278.9 | 302.3 | 291.7 | 284.1 | 297.1 | 292.9 | 301.0 | 321.3 | 313.0 | 293.6 |
| M3** | 1,769.3 | 1,768.7 | 1,766.4 | 1,766.4 | 1,764.8 | 1,750.2 | 1,772.6 | 1,775.0 | 1,780.7 | 1,786.9 | 1,819.6 | 1,830.1 | 1,856.7 |

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies