



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.

During his meeting with employees on the occasion of the National Day

## **CBUAE Governor stresses the need to reaffirm commitment to drive UAE growth**

**Abu Dhabi (01 December 2020):** H.E. Abdulhamid M. Saeed Alahmadi, Governor of the Central Bank of the UAE (CBUAE), met with all CBUAE staff virtually to reaffirm CBUAE's commitment to continue to safeguard and drive growth across the nation's financial and banking sector, in accordance with the government's robust 50-year development strategy.

During the meeting, H.E. highlighted CBUAE's resilience in the midst of the COVID-19 pandemic and extended his thanks to his staff members for their unwavering support during this time.

H.E. the Governor reinforced CBUAE's role and commitment to safeguarding the UAE's banking and financial system and ensuring its agility and resilience. To this end, H.E. outlined the importance of facilitating digital transformation across these sectors, in accordance with the vision set forth by H.H. Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister, Minister of Presidential Affairs and Chairman of the Board of Directors of the Central Bank of the UAE.

**H.E. Abdulhamid M. Saeed Alahmadi, Governor of the Central Bank of the UAE,** said: "As we celebrate the 49<sup>th</sup> anniversary of the UAE's establishment, we pay tribute to the achievements of the founding fathers and their great vision towards building our beloved nation, the values of which we continue to uphold today. Alongside our festivities, we must continue to look to the horizon and prepare for the next National Days to come, most importantly the nation's Golden Jubilee in 2021. We must continue on this path with strong ambitions."

H.E. added: "We would also like to stress the importance of outlining CBUAE's strategic direction in light of the UAE's upcoming Golden Jubilee and in preparation for the next fifty years of growth, underpinned by digital transformation, progressive regulations, robust supervision and adequate controls. On this occasion, we would like to congratulate His Highness Sheikh Khalifa bin Zayed Al Nahyan, President of the UAE and His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, and His Highness Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces, and their brothers, Their Highnesses Supreme Council Members and Rulers of the Emirates and to the people of the UAE."



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To emphasise CBUAE's resilience amid the COVID-19 pandemic, H.E. thanked the Frontline Heroes Office for recognising CBUAE as an essential front line hero institution. CBUAE received this accolade in light of its continuous efforts in safeguarding the stability of the UAE's financial system and economy amid the COVID-19 crisis.

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